



Rizzetta & Company

Bobcat Trail Community Development District

Board of Supervisors' Meeting September 01, 2026

**District Office:
9530 Marketplace Road, Suite 206
Fort Myers, Florida 33912
(239) 936-0913**

www.bobcatcdd.com

BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT

Bobcat Trail Community Center, 1352 Bobcat Trail Blvd., North Port, FL 34288

www.bobcatcdd.com

Board of Supervisors	Steven Ball	Chairperson
	Jeffrey Brall	Vice-Chairman
	Robert Branch	Assistant Secretary
	Michael SanAntonio	Assistant Secretary
	Vacant	Assistant Secretary
District Manager	Belinda Blandon	Rizzetta & Company, Inc.
District Counsel	Dan Lewis	Persson, Cohen, Mooney, Fernandez & Jackson, P.A.
District Engineers	Robert Dvorak	BDI Engineers

All cellular phones must be placed on mute while in the meeting room.

The Audience Comment portion of the agenda is where individuals may make comments on matters that concern the District. Individuals are limited to a total of three (3) minutes to make comments during this time.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting/hearing/workshop is asked to advise the District Office at least forty-eight (48) hours before the meeting/hearing/workshop by contacting the District Manager at (239) 936-0913. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) 1-800-955-8770 (Voice), who can aid you in contacting the District Office.

A person who decides to appeal any decision made at the meeting/hearing/workshop with respect to any matter considered at the meeting/hearing/workshop is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made including the testimony and evidence upon which the appeal is to be based.

BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT

District Office · Ft. Myers · Florida · (239) 936-0913

Mailing Address · 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614

www.bobcatcdd.com

August 24, 2026

**Board of Supervisors
Bobcat Trail Community
Development District**

AGENDA

Dear Board Members:

The regular meeting of the Board of Supervisors of the Bobcat Trail Community Development District will be held on **Tuesday, September 01, 2026, at 3:00 p.m.** at the Bobcat Trail Community Center located at 1352 Bobcat Trail Boulevard, North Port, Florida 34288. The following is the agenda for this meeting:

- 1. CALL TO ORDER/ROLL CALL**
- 2. PLEDGE OF ALLEGIANCE**
- 3. APPROVAL OF AGENDA ITEMS**
- 4. PUBLIC COMMENTS - AGENDA ITEMS ONLY**
- 5. BUSINESS ADMINISTRATION**
 - A. Consideration of the Minutes of the Board of Supervisors' Meeting held on August 04, 2026 Tab 1
 - B. Ratification of the Operations and Maintenance Expenditures for the Month of June 2026 Tab 2
 - C. Ratification of the Audit for Fiscal Year End 2025 Tab 3
- 6. OLD BUSINESS**

None
- 7. NEW BUSINESS**
 - A. Public Hearing to Consider the Adoption of the Fiscal Year 2026/2027 Budget
 1. Presentation of the Proposed Final Budget for Fiscal Year 2026/2027 Tab 4
 2. Consideration of Resolution 2026-05, Annual Appropriations and Adopting the Budget for Fiscal Year 2026/2027 Tab 5
 - B. Public Hearing to Consider the Imposition of Operations and Maintenance Special Assessments, Adoption of an Assessment Roll, and the Levy, Collection and Enforcement of the Same
 1. Consideration of Resolution 2026-06, Making a Determination of Benefit; Imposing Special Assessments for Fiscal Year 2026/2027; Providing for the Collection and Enforcement of Special Assessments; Certifying an Assessment Roll Tab 6

- C. Consideration of Resolution 2026-07, Adopting a Meeting Schedule for Fiscal Year 2026/2027 Tab 7
- D. Discussion and Consideration of Insurance Renewal Proposal Tab 8
- 8. **CONSENT ITEMS**
 - A. Acceptance of Committee Meeting Minutes Tab 9
 - 1. Infrastructure/Asset Committee Meeting Minutes of July 16, 2026
 - 2. Landscape Committee Meeting Minutes of June 16, 2026 and July 21, 2026
- 9. **STAFF REPORTS**
 - A. Landscape/Aquatic Inspection Specialist Tab 10
 - 1. Inspection Report of August 17, 2026
 - B. District Engineer
 - C. District Counsel
 - D. District Manager
- 10. **OTHER REPORTS**
 - A. Infrastructure/Asset Management Committee (Board Workshop)
 - B. Landscape Committee
 - C. Newsletter Supervisor
 - D. Finance Supervisor
 - E. Lakes and Roads Supervisor
 - I. Solitude Waterway Inspection Report
 - II. Solitude Monitoring Reports
 - F. Maintenance Supervisor
 - G. Facilities Supervisor
 - H. HOA Updates
 - I. Commercial Properties
- 11. **PUBLIC COMMENTS**
- 12. **SUPERVISOR REQUESTS**
- 13. **ADJOURNMENT**

We look forward to seeing you at the meeting. In the meantime, if you have any questions, please do not hesitate to contact me at (239) 936-0913.

Very truly yours,

Belinda Blandon

Belinda Blandon
District Manager

cc: Dan Lewis - Persson, Cohen, Mooney, Fernandez & Jackson, P.A.

Tab 1

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**BOBCAT TRAIL
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Bobcat Trail Community Development District was held on **Tuesday, August 04, 2026, at 3:00 p.m.** at the Bobcat Trail Community Center, 1352 Bobcat Trail Blvd., North Port, FL 34288.

Present and constituting a quorum:

Steven Ball	Board Supervisor, Chairman
Jeffrey Brall	Board Supervisor, Vice Chairman
Michael SanAntonio	Board Supervisor, Assistant Secretary
Robert Branch	Board Supervisor, Assistant Secretary

Also present were:

Belinda Blandon	District Manager, Rizzetta & Company, Inc.
Karla Armstrong	District Counsel, Persson, Cohen, Mooney,
	Fernandez & Jackson, P.A.
Dan Lewis	District Counsel
Audience	

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Ms. Blandon called the meeting to order at 3:00PM and read roll call. Ms. Blandon also held a moment of Silence for Paul Fisher. Mr. Ball shared words with the Board regarding Mr. Fisher and thanked him.

SECOND ORDER OF BUSINESS

Pledge of Allegiance

The Board, Staff, and Audience recited the Pledge of Allegiance.

THIRD ORDER OF BUSINESS

Approval of Agenda

Ms. Blandon presented the agenda and asked the Board if there were any additions.

Agenda Items Added:

- A. Commercial Property Road Sign Discussion
- B. House Roof
- C. Newsletter (New Business Item)

On a Motion by Supervisor Brall, seconded by Supervisor Branch, with all in favor, the Board Approved the Motion to Amend Agenda adding the items as Mentioned, for the Bobcat Trail Community Development District

FOURTH ORDER OF BUSINESS

Public Comments – Agenda Items Only

Ms. Bandon opened the floor to Public Comments on agenda items. There were no public comments.

FIFTH ORDER OF BUSINESS

**Consideration of the Minutes of the
Board of Supervisors' Meeting held on
July 07, 2026**

Ms. Bandon presented the minutes of the Board of Supervisors' meeting held on July 07, 2026, and asked if there were any questions, comments, and/or changes to the minutes as presented. It was requested to delete Ninth Order of Business Consideration of Community Center Upgrades

On a Motion by Supervisor Brall, seconded by Supervisor Branch, with all in favor, the Board Approved the Amended Minutes of the Board of Supervisors Meeting held on July 2026, for the Bobcat Trail Community Development District.

SIXTH ORDER OF BUSINESS

**Ratification of the Audit Fiscal Year
end 2025**

Ms. Bandon advised that it was a clean audit. There were no adverse findings during the year 2024/2025 nor were there the previous year. Ms. Bandon asked the Board if they had any questions, There were none.

On a Motion by Supervisor Branch, seconded by Supervisor SanAntonio, with all in favor, the Board Ratified Acceptance of Audit for F/Y End 2025, for the Bobcat Trail Community Development District.

SEVENTH ORDER OF BUSINESS

**Discussion Regarding Needed Tree
Work**

Mr. Brall stated that he observed a total of 7 dead pine trees behind certain homes in the community. He stated that the trees are significantly close to homeowner properties and will cause damage if they come down, he further advised that a couple have them have infestation. Mr. Brall advised that he obtain quotes from Artis-tree (\$12,000.00) and Green Tops (\$8,652.00). He suggested taking these trees down before hurricane season.

On a Motion by Supervisor Brall, seconded by Supervisor Branch, with all in favor, the Board Approved the Green Top Proposal that is Subject to Preparation of an Agreement by Counsel, for the Bobcat Trail Community Development District.

EIGHTH ORDER OF BUSINESS

Maintenance Staff Salary Review

Ms. Bandon advised that Supervisor Branch would give comments to cover this item.

Mr. Branch stated that Joe has been back to work since February 09, 2026 and so 90-day review is due; he advised that Joe's current hourly rate \$19.25. Supervisor Branch requested a motion to raise Joe's pay to \$20.00.

On a Motion by Supervisor Branch, seconded by Supervisor Ball, with all in favor, the Board Approved the Increase/Raise of Joe to \$20.00 an hour, for the Bobcat Trail Community Development District.

NINTH ORDER OF BUSINESS

**Discussion and Consideration of
Beach Lightscares LLC Proposal and
Addendum for Holiday Lighting**

Mr. Brall advised this is a proposal for Christmas lights; there have been multiple issues in the prior years with installation amongst other electrical issues. Board discussion ensued. The total of the installation is in the 2027 Budget, set at \$14,100.00. He advised that a deposit invoice is needed and that would fall for this Fiscal Year; the final payment will be in next Fiscal Year.

On a Motion by Supervisor Brall, Seconded by Supervisor SanAntonio, with all in Favor, the Board Approved Beach Lightscares, LLC Proposal totaling \$14,100.00, for the Bobcat Trail Community Development District.

TENTH ORDER OF BUSINESS

Commercial Property Sign

Mr. Branch advised the Board that the District currently has 3 quotes to relight commercial side signs. The Board discussed the different Proposals. Fast Signs Proposal was Discussed with a total of \$5,271.94.

On a Motion by Supervisor Branch, Seconded by Supervisor Brall, with three in Favor and one Opposed, the Board Approved the Fast Signs Proposal totaling \$5,271.94, for the Bobcat Trail Community Development District.

ELEVENTH ORDER OF BUSINESS

Pool House Roof Repair

Supervisor Branch addressed that there are two estimates, Kauffman Roofing was one for \$17,000.00. Mr. Branch discussed another contractor needed to inspect roofs for a inspection fee of \$800.00 but this was not followed up with due to charges for inspection. The Kauffman Roofing warranty on their contract seeing that there are conflicting years of warranty stated. After extensive discussion, agreement by District Counsel. Additional Information would to be discussed at next IA Meeting.

On a Motion by Supervisor Ball, Seconded by Supervisor Branch, with all in Favor, the Board Approved a Not to Exceed Amount of \$21,000.00 for Replacement of Pool House Roof Repair, for the Bobcat Trail Community Development District.

TWELFTH ORDER OF BUSINESS

Newsletter

Supervisor SanAntonio recommended, moving forward that the District consider recognizing Paul Fischer, and rename the community newsletter to Paul Fischer Newsletter.

On a Motion by Supervisor SanAntonio, Seconded by Supervisor Ball, with all in Favor, the Board Accepted Renaming the Community Newsletter to Paul Fischer's Newsletter, for the Bobcat Trail Community Development District.

THIRTEENTH ORDER OF BUSINESS

Consent Items

Ms. Blandon advised that the Consent Items consist of the Infrastructure/Asset Workshop minutes of July 16, 2026 and the Landscape Committee minutes of May 19, 2026. She asked if there were any questions. There were none.

On a Motion by Supervisor SanAntonio, Seconded by Supervisor Ball, with all in Favor, the Board Accept Consent Items as presented, for the Bobcat Trail Community Development District.

FOURTEENTH ORDER OF BUSINESS

Staff Reports

- A. Landscape Inspection Specialist.
Spencer Gonzales has resigned. John Toborg will be sending an announcement with who is to be assigned to be the Landscape Inspector.
- B. District Engineer Report
Mr. Ball reported that he will have to follow up on the golf course work and meet with the District Engineer to discuss permits as to any modifications that they have.
- C. District Counsel
District Counsel reported that the letters were sent out to commercial businesses, in regard to pushing back the buffer zone, and that it would be better to communicate via email. Everyone has been put on notice. Mr. Brall stated that they met with gas station personnel. So much has been cut down that they would have to contact Code Enforcement.
- D. District Manager
The District Manager reported that she received the renewal package for the insurance. She will send the Board the property schedules for review.

FIFTEENTH ORDER OF BUSINESS

Other Reports

- A. Infrastructure/Asset Management Committee

Supervisor Ball reported that on July 22, 2026, the new golf course owners met with the supervisors and spoke about the work on the community. Mr. Ball states Jeff is going to be the Liaison. There are plans in place for an October community meeting.

B. Landscape Committee

Supervisor Brall informed that all the palms were trimmed throughout the whole community, the gulf course management was not aware that the front entrance foundation monument were part of their property, they have no problem seeding us that property but they would like an easement to have signage for the gulf course signage. District Counsel would like to clarify that they would have a correct survey of the land and he would update the board with news after the survey is completed.

C. Newsletter Supervisor

There is no update on the newsletter until the board members have items to add.

D. Lakes and Roads Supervisor

i. Solitude Monitoring Report

Supervisor Ball states that there have been aggressive treatments for the Algie. A bacteria treatment was done to try to prevent the snails from ruining the irrigation system.

ii. Bobcat Trail Boulevard roadway will be painted early next year and there will be updates.

E. Maintenance Supervisor

Supervisor SanAntonio stated there was no report to give.

F. Facilities Supervisor

It was reported that door releases were used 50,815 in one month.

G. HOA Updates

No report was given.

H. Commercial Properties

No report was given.

SIXTEENTH ORDER OF BUSINESS

Public Comments

Ms. Blandon opened the floor for public comments.

Comments from the public were entertained.

SEVENTEENTH ORDER OF BUSINESS

Supervisor Requests

Ms. Blandon opened the floor to Supervisor requests. There were none.

EIGHTEENTH OF BUSINESS

Adjournment

Ms. Blandon stated that there was no further business to come before the Board and asked for a motion to adjourn.

On a Motion by Supervisor Brall, Seconded by Supervisor Branch, with all in Favor, the Board Adjourned the Meeting at 3:40 p.m., for the Bobcat Trail Community Development District.

Secretary/Assistant Secretary

Chairman/Vice Chairman

Tab 2

BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT

DISTRICT OFFICE · FT. MYERS, FLORIDA

MAILING ADDRESS · 3434 COLWELL AVENUE, SUITE 200 · TAMPA, FLORIDA 33614

**Operation and Maintenance Expenditures
June 2026
For Board Approval**

Attached please find the check register listing the Operation and Maintenance expenditures paid from June 1, 2026 through June 30, 2026. This does not include expenditures previously approved by the Board.

The total items being presented: **\$262,272.71**

Approval of Expenditures:

_____ Chairperson

_____ Vice Chairperson

_____ Assistant Secretary

Bobcat Trail Community Development District

Paid Operation & Maintenance Expenditures

June 1, 2026 Through June 30, 2026

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
ADP Easypay	20260612-1	722801597	ADP Fee Payroll PPE 05/31/26	\$ 36.05
ADP Easypay	20260626-1	723843738	ADP Fee Payroll PPE 06/19/26	\$ 15.25
Artistree Landscape	100507	17 63206	Landscape Maintenance 06/26	\$ 2,579.84
Maintenance & Design STE B				
Barraco and Associates, Inc.	100508	31305	Engineering Services	\$ 4,225.00
Betty Rotering	100511	060926 Rotering	Reimbursement for Supplies 06/26	\$ 389.67
City of North Port Utilities	20260618-1	34841-152336-052726	Sewer Utility 1350 Bobcat Trl 05/26	\$ 72.15
City of North Port Utilities	20260618-1	34841-153028-052726	Utility - 1350 Bobcat Trl-Pool 05/26	\$ 175.26
City of North Port Utilities	20260618-1	34841-175058-052726	Utility - 1352 Bobcat Trl - Office Bldg 05/26	\$ 752.53
Clean Sweep Parking Lot	100517	59654	Power Sweep Streets 11/25	\$ 585.00
Maintenance Inc				
Clean Sweep Parking Lot	100521	61411	Power Sweep 06/26	\$ 585.00
Maintenance Inc				
Complete IT Corp	100502	20304	Email 05/26	\$ 203.40
Elliott Custom Homes and	100522	2051	Painting 06/26	\$ 1,250.00
Contracting Inc				
Elliott Custom Homes and	100522	2053	Painting 06/26	\$ 9,650.00
Contracting Inc				
Final Perfection Pro's LLC	100518	533	Clubhouse Cleaning 06/26	\$ 1,000.00

Bobcat Trail Community Development District

Paid Operation & Maintenance Expenditures

June 1, 2026 Through June 30, 2026

Vendor Name	Check Number	Invoice Number	Invoice Description	Invoice Amount
Finn Outdoor, LLC	100519	3028	Lake Maintenance 06/26	\$ 4,900.00
Florida Department of Health in Sarasota County	20260616-1	58-BID-8532728	Pool Permit 06/26	\$ 400.00
Florida GymTech, LLC	100509	61261	Maintenance Repair 06/26	\$ 645.00
Florida GymTech, LLC	100503	61262	Fitness Maintenance 06/26	\$ 340.00
Florida Power & Light Company	20260609-1	0059238485-052626	2975 Bobcat Village 05/26	\$ 185.62
Florida Power & Light Company	20260602-1	5338317489-052026	Utility 2975 Bobcat Village 05/26	\$ 78.05
Florida Power & Light Company	20260602-1	5496111039-052026	1508 Palmetto Palm Way #IRR 05/26	\$ 53.55
Florida Power & Light Company	20260602-1	5693392028-052026	1010 Bobcat Trl #GUARDHOUSE 05/26	\$ 187.13
Florida Power & Light Company	20260602-1	7193319105-052226	1362 Bobcat Trl #Pool 05/26	\$ 878.23
Florida Power & Light Company	20260602-1	7280427456-052026	1508 Palmetto Palm Way #IRR-2 05/26	\$ 1,311.32
Florida Power & Light Company	20260602-1	8755399402-052026	Utility 1362 Bobcat Village 05/26	\$ 776.95
Florida Power & Light Company	20260602-1	8861620030-052026	1751 Bobcat Village 05/26	\$ 70.75
Florida Power & Light Company	20260602-1	9219612026-052026	Utilities 1897 Bobcat Trail 05/26	\$ 51.90
Florida Power & Light Company	20260602-1	9254309488-052026	1508 Palmetto Way St Lighting 05/26	\$ 172.71

Bobcat Trail Community Development District

Paid Operation & Maintenance Expenditures

June 1, 2026 Through June 30, 2026

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Frontier Communications of FL	20260622-1	94142367501229145-052526	Phone/Internet/Cable 06/26	\$ 120.15
Frontier Communications of FL	20260604-1	94142390351005185-052026	Internet 05/26	\$ 135.98
Frontier Communications of FL	20260616-3	94142608080223105-052226	Phone/Internet/Cable 06/26	\$ 452.76
Frontier Communications of FL	20260604-1	94142657731021225-051026	Internet 05/26	\$ 225.98
Hoover Pumping Systems Corp.	100504	197564	Irrigation Repair 05/26	\$ 597.72
Jeffrey Brall	20260604-2	JB060226	Board of Supervisor Meeting 06/02/26	\$ 200.00
Leader Systems, Inc.	100524	R133516	Additional Security Systems 06/26	\$ 446.85
Metro PSI Corp	100498	57282	Preventive Maintenance 05/26	\$ 175.00
Michael SanAntonio	100513	060926 SanAntonio	Reimbursement for Supplies 06/26	\$ 3,287.78
Michael SanAntonio	20260604-5	MS060226	Board of Supervisor Meeting 06/02/26	\$ 200.00
Nostalgic Lampposts & Mailboxes Plus, Inc.	100510	3661	Replace and Repair Signs 10/25	\$ 984.40
Persson, Cohen & Mooney, P.A.	100514	7101	Legal Services 05/26	\$ 2,997.24
Persson, Cohen & Mooney, P.A.	100499	7013-0526	Legal Services 04/26	\$ 1,860.20
Rizzetta & Company, Inc.	100501	INV0000109990	Accounting Services 06/26	\$ 4,836.00

Bobcat Trail Community Development District

Paid Operation & Maintenance Expenditures

June 1, 2026 Through June 30, 2026

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Robert M Branch Jr	20260604-4	RB060226	Board of Supervisor Meeting 06/02/26	\$ 200.00
RRR Aluminum LLC	100512	051926 RRR	Rescreen Windows 05/26	\$ 1,200.00
Solitude Lake Management, LLC	100505	PSI268872	Monthly Maintenance 06/26	\$ 167.29
Solitude Lake Management, LLC	100505	PSI271362	Monthly Maintenance 06/26	\$ 144.91
Solitude Lake Management, LLC	100505	PSI274480	Monthly Maintenance 06/26	\$ 3,159.67
Sprinklermatic Florida, LLC	100500	60315	Maintenance & Backflow 05/26	\$ 3,161.00
Sprinklermatic Florida, LLC	100515	60758	Repairs 06/26	\$ 672.00
Steven Ball	20260604-3	SB060226	Board of Supervisor Meeting 06/02/26	\$ 200.00
Superior Asphalt, Inc.	700003	261329-01	Asphalt Paving - Final 05/26	\$ 194,627.00
Tamiami Painting Inc.	100506	2097	Paint & Pressure Wash - 50% 05/26	\$ 2,849.00
Tamiami Painting Inc.	100520	2097 Final	Paint & Pressure Wash - Final 06/26	\$ 2,849.00
TECO Peoples Gas	20260616-2	211015264685-052626	1350 Bobcat Trl 05/26	\$ 24.48
USA TODAY Media Corp	100523	0007690770	Legal Advertising 04/22/26	\$ 147.75
USA TODAY Media Corp	100523	0007735388	Legal Advertising 05/18/26	\$ 147.75

Bobcat Trail Community Development District

Paid Operation & Maintenance Expenditures

June 1, 2026 Through June 30, 2026

<u>Vendor Name</u>	<u>Check Number</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Invoice Amount</u>
Valley National Bank	20260625-1	Valley CC053126-699	Credit Card Expenses 05/26	\$ 4,282.44
Walter P Fisher	20260604-6	WF060226	Board of Supervisor Meeting 06/02/26	\$ 200.00
Wenzel Electrical Services Incorporated	100516	262765	3rd Quarter Alarm Monitoring 06/26	<u>\$ 150.00</u>
Total				<u><u>\$ 262,272.71</u></u>

Tab 3

**BOBCAT TRAIL
COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025**

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA**

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1-2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3-6
BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements:	
Statement of Net Position	7
Statement of Activities	8
Fund Financial Statements:	
Balance Sheet – Governmental Funds	9
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	10
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	11
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	12
Notes to Financial Statements	13-20
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	21
Notes to Required Supplementary Information	22
OTHER INFORMATION	
Data Elements required by FL Statute 218.39 (3) (c)	23
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	24-25
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA	26
MANAGEMENT LETTER PURSUANT TO THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA	27-28



Grau & Associates

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Bobcat Trail Community Development District
City of North Port, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Bobcat Trail Community Development District, City of North Port, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2025, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with FL Statute 218.39 (3) (c) but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

March 27, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Bobcat Trail Community Development District, City of North Port, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2025. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The assets of the District exceeded its liabilities at the close of the most recent fiscal year resulting in a net position balance of \$4,699,227.
- The change in the District's total net position in comparison with the prior fiscal year was \$305,406, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2025, the District's governmental funds reported combined ending fund balances of \$1,339,554, an increase of \$311,716 in comparison with the prior fiscal year. The total fund balance is restricted for debt service, nonspendable for prepaid items and deposits, and the remainder is unassigned fund balance in the general fund which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessments. The District does not have any business-type activities. The governmental activities of the District include the general government (management), maintenance and recreation functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains two governmental funds for external reporting. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and debt service fund, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, assets exceeded liabilities at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

NET POSITION SEPTEMBER 30,		
	2025	2024
Current and other assets	\$ 1,361,800	\$ 1,239,071
Capital assets, net of depreciation	4,198,520	4,302,583
Total assets	5,560,320	5,541,654
Current liabilities	32,042	125,782
Long-term liabilities	829,051	1,022,051
Total liabilities	861,093	1,147,833
Net position		
Net investment in capital assets	3,369,469	3,280,532
Restricted	111,977	89,708
Unrestricted	1,217,781	1,023,581
Total net position	\$ 4,699,227	\$ 4,393,821

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure); less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which the ongoing program revenues exceeded cost of operations and depreciation.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED SEPTEMBER 30,		
	2025	2024
Revenues:		
Program revenues	\$ 1,221,923	\$ 1,201,643
General revenues	37,405	87,706
Total revenues	1,259,328	1,289,349
Expenses:		
General government	150,177	180,048
Physical environment	500,100	905,791
Culture and recreation	276,916	171,980
Interest	26,729	32,182
Total expenses	953,922	1,290,001
Change in net position	305,406	(652)
Net position - beginning	4,393,821	4,394,473
Net position - ending	\$ 4,699,227	\$ 4,393,821

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2025 was \$953,922. The costs of the District's activities were primarily funded by program revenues. The remainder of the current fiscal year revenue includes interest income and miscellaneous revenues. In total, expenses decreased from the prior fiscal year, the majority of the decrease is the result of a decrease in maintenance and operation costs.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2025, the District had \$8,620,661 invested in capital assets for its governmental activities. In the government-wide financial statements depreciation of \$4,422,141 has been taken, which resulted in a net book value of \$4,198,520. More detailed information about the District's capital assets is presented in the notes of the financial statements.

Capital Debt

At September 30, 2025, the District had \$822,000 Bonds outstanding and \$7,051 notes payable for its governmental activities. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND OTHER EVENTS

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Bobcat Trail Community Development District's Accounting Department at 3434 Colwell Avenue, Suite 200, Tampa, Florida 33614.

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

	Governmental Activities
ASSETS	
Cash	\$ 1,225,160
Accounts receivable	8,427
Prepaid items and deposits	6,440
Restricted assets:	
Investments	121,773
Capital assets:	
Nondepreciable	2,927,291
Depreciable, net	1,271,229
Total assets	<u>5,560,320</u>
LIABILITIES	
Accounts payable and accrued expenses	21,670
Accrued interest payable	9,796
Due to other	576
Non-current liabilities:	
Due within one year	193,000
Due in more than one year	636,051
Total liabilities	<u>861,093</u>
NET POSITION	
Net investment in capital assets	3,369,469
Restricted for debt service	111,977
Unrestricted	1,217,781
Total net position	<u>\$ 4,699,227</u>

See notes to the financial statements

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues Charges for Services</u>	<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>
Primary government:			
Governmental activities:			
General government	\$ 150,177	\$ 150,177	\$ -
Physical environment	500,100	829,748	329,648
Culture and recreation	276,916	-	(276,916)
Interest on long-term debt	26,729	241,998	215,269
Total governmental activities	<u>953,922</u>	<u>1,221,923</u>	<u>268,001</u>
General revenues:			
Unrestricted investment earnings			28,423
Miscellaneous			8,982
Total general revenues			<u>37,405</u>
Change in net position			305,406
Net position - beginning			<u>4,393,821</u>
Net position - ending			<u>\$ 4,699,227</u>

See notes to the financial statements

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025**

	Major Funds		Total
	General	Debt Service	Governmental Funds
ASSETS			
Cash	\$ 1,225,160	\$ -	\$ 1,225,160
Investments	-	121,773	121,773
Accounts receivable	8,427	-	8,427
Prepaid items and deposits	6,440	-	6,440
Total assets	<u>\$ 1,240,027</u>	<u>\$ 121,773</u>	<u>\$ 1,361,800</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued expenses	\$ 21,670	\$ -	\$ 21,670
Due to other	576	-	576
Total liabilities	<u>22,246</u>	<u>-</u>	<u>22,246</u>
Fund balances:			
Nonspendable for Prepaid items and deposits	6,440	-	6,440
Restricted for:			
Debt service	-	121,773	121,773
Unassigned	1,211,341	-	1,211,341
Total fund balances	<u>1,217,781</u>	<u>121,773</u>	<u>1,339,554</u>
Total liabilities and fund balances	<u>\$ 1,240,027</u>	<u>\$ 121,773</u>	<u>\$ 1,361,800</u>

See notes to the financial statements

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

Fund balance - governmental funds \$ 1,339,554

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets, net of any accumulated depreciation, in the net position of the government as a whole.

Cost of capital assets	8,620,661	
Accumulated depreciation	<u>(4,422,141)</u>	4,198,520

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(9,796)	
Note payable	(7,051)	
Bonds payable	<u>(822,000)</u>	<u>(838,847)</u>
Net position of governmental activities		<u><u>\$ 4,699,227</u></u>

See notes to the financial statements

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

	Major Funds		Total Governmental Funds
	General	Debt Service	
REVENUES			
Assessments	\$ 1,077,472	\$ 235,509	\$ 1,312,981
Interest	28,423	6,489	34,912
Other revenue	8,982	-	8,982
Total revenues	1,114,877	241,998	1,356,875
EXPENDITURES			
Current:			
General government	150,177	-	150,177
Physical environment	418,862	-	418,862
Culture and recreation	254,091	-	254,091
Debt service:			
Principal	-	193,000	193,000
Interest	-	29,029	29,029
Total expenditures	823,130	222,029	1,045,159
Excess (deficiency) of revenues over (under) expenditures	291,747	19,969	311,716
Fund balances - beginning	926,034	101,804	1,027,838
Fund balances - ending	\$ 1,217,781	\$ 121,773	\$ 1,339,554

See notes to the financial statements

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

Net change in fund balances - total governmental funds	\$	311,716
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Amounts reported for governmental activities in the statement of activities are different because:

Depreciation of capital assets is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.		(104,063)
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Repayment of long-term liabilities are reported as expenditures in the governmental fund financial statements, but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.		193,000
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Certain revenues were unavailable for the governmental fund financial statements in the prior fiscal year. In the current fiscal year, these revenues were recorded in the governmental fund financial statements.		(97,547)
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The change in accrued interest on long-term liabilities between the current and prior fiscal years is recorded in the statement of activities, but not in the governmental fund financial statements.		2,300
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Change in net position of governmental activities	\$	305,406
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See notes to the financial statements

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Bobcat Trail Community Development District ("District") was created on April 28, 1997 by Ordinance 97-9 of the City of North Port, Florida, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment; operating-type special assessments for maintenance and debt service are treated as charges for services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefited lands within the District. Assessments are levied to pay for the operations and maintenance of the District. For debt service, certain amounts are collected at lot closings as advance payments and are used to prepay a portion of the Bonds outstanding. Otherwise, assessments are collected annually to provide funds for the debt service on the portion of the Bonds which are not paid with prepaid assessments. The fiscal year for which annual assessments are levied begins on October 1 with discounts available for payments through February 28 and become delinquent on April 1. The District's annual assessments for operations and debt service are billed and collected by the County Tax Assessor/Collector. The amounts remitted to the District are net of applicable discounts or fees and include interest on monies held from the day of collection to the day of distribution.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity

Deposits and Investments (Continued)

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due. In addition, surplus funds may be deposited into certificates of deposit which are insured.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Inventories and Prepaid Items

Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Improvement other than buildings	5 – 15
Infrastructure	11 – 30
Equipment	5 – 10
Activity center	50

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received but not yet earned.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized ratably over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2025:

	Amortized Cost	Credit Risk	Maturities
U.S. Bank Money Market	\$ 121,773	N/A	Not available
Total Investments	<u>\$ 121,773</u>		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

However, the Bond Indenture limits the type of investments held using unspent proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1: Investments* whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2025 was as follows:

	Beginning Balance	Additions & Adjustments	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Land and land improvements	\$ 2,927,291	\$ -	\$ -	\$ 2,927,291
Total capital assets, not being depreciated	2,927,291	-	-	2,927,291
Capital assets, being depreciated				
Improvement other than buildings	1,378,990	-	-	1,378,990
Infrastructure	3,120,529	-	-	3,120,529
Equipment	52,620	-	-	52,620
Activity center	1,141,231	-	-	1,141,231
Total capital assets, being depreciated	5,693,370	-	-	5,693,370
Less accumulated depreciation				
Improvement other than buildings	1,412,294	(33,304)	-	1,378,990
Infrastructure	2,544,609	104,018	-	2,648,627
Equipment	41,628	10,524	-	52,152
Activity center	319,547	22,825	-	342,372
Total accumulated depreciation	4,318,078	104,063	-	4,422,141
Total capital assets, being depreciated, net	1,375,292	(104,063)	-	1,271,229
Governmental activities capital assets	\$ 4,302,583	\$ (104,063)	\$ -	\$ 4,198,520

Depreciation expense was charged to function/programs as follows:

Physical Environment	\$ 81,238
Culture and Recreation	22,825
Total	<u>\$ 104,063</u>

NOTE 6 – LONG-TERM LIABILITIES

Series 2017

In September 2017, the District issued \$2,273,000 of Capital Improvement Revenue Refunding Note, Series 2017 due May 1, 2029, with a fixed interest rate of 2.86%. The Note was issued to refund the outstanding Capital Improvements Revenue Refunding Bonds, Series 2005 and pay certain costs associated with the issuance of the Note. Interest is to be paid semiannually on each May 1 and November 1, commencing November 1, 2017. Principal on the Note is to be paid serially commencing May 1, 2018 through May 1, 2029.

The Series 2017 Note is subject to redemption at the option of the District prior to maturity. The Series 2017 Note is subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Note established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

Note Payable

During the fiscal year ended September 30, 2009, the District signed a \$148,000 noninterest bearing note payable to the Developer to pay the balance owed on land acquired from the Developer. In accordance with the note agreement, the note will be paid down as excess Series 1999A reserve funds becomes available. In a prior fiscal year \$15,016 was paid on the note. This amount was paid from the remaining balance in the reserve fund. The Series 1999A Bonds were paid off during a prior year, as such there are no additional funds available to pay the remaining balance on the Note (\$7,051). The District has not determined how or if the balance will be paid.

Long-term Debt Activity

Changes in long-term liability activity for the fiscal year ended September 30, 2025 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Governmental activities</u>					
Bonds payable:					
Series 2017	\$ 1,015,000	\$ -	\$ 193,000	\$ 822,000	\$ 193,000
Note payable	7,051	-	-	7,051	-
Total	<u>\$ 1,022,051</u>	<u>\$ -</u>	<u>\$ 193,000</u>	<u>\$ 829,051</u>	<u>\$ 193,000</u>

At September 30, 2025, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Governmental Activities		
	Principal	Interest	Total
2026	\$ 193,000	\$ 23,509	\$ 216,509
2027	209,000	17,989	226,989
2028	206,000	12,012	218,012
2029	214,000	6,120	220,120
Total	<u>\$ 822,000</u>	<u>\$ 59,630</u>	<u>\$ 881,630</u>

NOTE 7 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting services. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, and other administrative costs.

NOTE 8 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

NOTE 9 – LITIGATION

During a prior fiscal year, the District and Fairway Commons Homeowners Association, Inc (“parties”) filed a joint lawsuit against Cloud Ten! Marketing Group, LLC (“Cloud Ten”). In August 2021, Cloud Ten abandoned its operation of the Golf Course and failed to properly operate and maintain the Well Equipment and the Conveyance System which draws and distributes water for the irrigation of the parties’ various properties. As a result, the District and Fairway Commons Homeowners Association, Inc were no longer receiving an adequate supply of water to meet their irrigation needs, and instead were receiving only sporadic and inconsistent supplies of water for that purpose. The Court granted a temporary injunction order and the District had to obtain a surety injunction bond of \$25,000. This allowed the District and the HOA to access the well and irrigation facilities to provide irrigation water to both entities. As of the date of this report, the temporary injunction is still in place and litigation is still pending.

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

	Budgeted Amounts <u>Original & Final</u>	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Assessments	\$ 1,079,645	\$ 1,077,472	\$ (2,173)
Interest	23,000	28,423	5,423
Other revenue	3,300	8,982	5,682
Total revenues	<u>1,105,945</u>	<u>1,114,877</u>	<u>8,932</u>
EXPENDITURES			
Current:			
General government	188,038	150,177	37,861
Physical environment	641,500	418,862	222,638
Culture and recreation	276,407	254,091	22,316
Total expenditures	<u>1,105,945</u>	<u>823,130</u>	<u>282,815</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	291,747	<u>\$ 291,747</u>
Fund balance - beginning		<u>926,034</u>	
Fund balance - ending		<u>\$ 1,217,781</u>	

See notes to required supplementary information

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures did not exceed appropriations for the fiscal year ended September 30, 2025.

**BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
CITY OF NORTH PORT, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
UNAUDITED**

Element	Comments
Number of District employees compensated in the last pay period of the District's fiscal year being reported.	2
Number of independent contractors compensated to whom nonemployee compensation was paid in the last month of the District's fiscal year being reported.	11
Employee compensation	\$0
Independent contractor compensation	\$14,849
Construction projects to begin on or after October 1; (>\$65K)	Not applicable
Budget variance report	See the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
Ad Valorem taxes;	Not applicable
Non ad valorem special assessments;	
Special assessment rate	Operations and maintenance - \$1,590- \$126,969 Debt service - \$363.03 - \$11,701
Special assessments collected	\$1,312,981
Outstanding Bonds:	
Series 2017, due May 1, 2029	\$822,000



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
Bobcat Trail Community Development District
City of North Port, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Bobcat Trail Community Development District, City of North Port, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated March 27, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses and significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

March 27, 2026



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Bobcat Trail Community Development District
City of North Port, Florida

We have examined Bobcat Trail Community Development District, City of North Port, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2025. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2025.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Bobcat Trail Community Development District, City of North Port, Florida and is not intended to be and should not be used by anyone other than these specified parties.

March 27, 2026



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
Bobcat Trail Community Development District
City of North Port, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Bobcat Trail Community Development District, City of North Port, Florida ("District") as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated March 27, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 27, 2026, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General of the state of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Bobcat Trail Community Development District, City of North Port, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Bobcat Trail Community Development District, City of North Port, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

March 27, 2026

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2024.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2025.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2025.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met any of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2025. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 23.

Tab 4



Rizzetta & Company

Bobcat Trail Community Development District

www.bobcatcdd.com

Approved Proposed Budget Fiscal Year 2026/2027

Table of Contents

	<u>Page</u>
General Fund Budget for Fiscal Year 2026/2027	1
Reserve Fund Budget for Fiscal Year 2026/2027	5
Debt Service Fund Budget for Fiscal Year 2026/2027	6
Assessments Charts for Fiscal Year 2026/2027	7
General Fund Budget Account Category Descriptions	9
Reserve Fund Budget Account Category Descriptions	15
Debt Service Fund Budget Account Category Descriptions	16



Rizzetta & Company

Proposed Budget
Bobcat Trail Community Development District
 General Fund
 Fiscal Year 2026/2027

Chart of Accounts Classification		Actual YTD through 03/31/26	Projected Annual Totals 2025/2026	Annual Budget for 2025/2026	Projected Budget variance for 2025/2026	Budget for 2026/2027	Budget Increase (Decrease) vs 2025/2026
1							
2	ASSESSMENT REVENUES						
3							
4	Special Assessments						
5	Tax Roll - Residential	\$ 804,640	\$ 804,640	\$ 686,805	\$ 117,835	\$ 788,087	\$ 101,282
6	Tax Roll - Golf Course Assessment	\$ -	\$ -	\$ 9,230	\$ (9,230)	\$ 9,230	\$ -
7	Tax Roll - Commercial	\$ -	\$ -	\$ 98,467	\$ (98,467)	\$ 112,987	\$ 14,520
8							
9	Assessment Revenue Subtotal	\$ 804,640	\$ 804,640	\$ 794,502	\$ 10,138	\$ 910,304	\$ 115,802
10							
11	OTHER REVENUES						
12							
13	Interest Earnings						
14	Interest Earnings	\$ 8,552	\$ 17,104	\$ 25,000	\$ (7,896)	\$ 25,000	\$ -
15	Other Miscellaneous Revenues						
16	Key/Access/Transponder Revenue	\$ 657	\$ 1,314	\$ 1,500	\$ (186)	\$ 1,500	\$ -
17	Miscellaneous Revenues	\$ 555	\$ 1,110	\$ 1,000	\$ 110	\$ 1,000	\$ -
18	Room Rentals	\$ 200	\$ 400	\$ 300	\$ 100	\$ 300	\$ -
19	Special Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20							
21	Other Revenue Subtotal	\$ 9,964	\$ 19,928	\$ 27,800	\$ (7,872)	\$ 27,800	\$ -
22							
23	TOTAL REVENUES	\$ 814,604	\$ 824,568	\$ 822,302	\$ 2,266	\$ 938,104	\$ 115,802
24							
25	EXPENDITURES - ADMINISTRATIVE						
26							
27	Legislative						
28	Employee - Payroll Taxes	\$ 940	\$ 1,880	\$ 1,948	\$ 68	\$ 1,980	\$ 32
29	Supervisor Fees	\$ 11,400	\$ 22,800	\$ 24,000	\$ 1,200	\$ 24,000	\$ -
30	Financial & Administrative						
31	Accounting Services	\$ 9,000	\$ 18,000	\$ 18,000	\$ -	\$ 18,000	\$ -
32	Assessment Roll	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -
33	Auditing Services	\$ 1,200	\$ 1,200	\$ 3,700	\$ 2,500	\$ 3,800	\$ 100
34	District Engineer	\$ 9,140	\$ 18,280	\$ 24,720	\$ 6,440	\$ 24,720	\$ -

1

Comments

To discuss with District Board
For discussion with the Board as this is trending higher
Supervisor Pay for Meeting Attendance
As per contract
As per contract
As per contract with Grau and Associates - Reduced per contract

Proposed Budget
Bobcat Trail Community Development District
 General Fund
 Fiscal Year 2026/2027

Chart of Accounts Classification		Actual YTD through 03/31/26	Projected Annual Totals 2025/2026	Annual Budget for 2025/2026	Projected Budget variance for 2025/2026	Budget for 2026/2027	Budget Increase (Decrease) vs 2025/2026
35	District Management	\$ 15,000	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -
36	Dues, Licenses & Fees	\$ 175	\$ 350	\$ 175	\$ (175)	\$ 175	\$ -
37	Employee - Payroll Processing Fees	\$ 1,864	\$ 3,728	\$ 3,122	\$ (606)	\$ 3,500	\$ 378
38	Field Services	\$ -	\$ -	\$ 4,992	\$ 4,992	\$ 4,992	\$ -
39	General Liability Insurance	\$ 12,852	\$ 25,704	\$ 18,031	\$ (7,673)	\$ 18,031	\$ -
40	Legal Advertising	\$ 901	\$ 1,802	\$ 1,200	\$ (602)	\$ 1,200	\$ -
41	Miscellaneous Fees	\$ 15	\$ 30	\$ 500	\$ 470	\$ 500	\$ -
42	Office Supplies	\$ 228	\$ 456	\$ 150	\$ (306)	\$ 1,000	\$ 850
43	Postage & Delivery	\$ -	\$ -	\$ 300	\$ (8,182)	\$ 300	\$ -
44	Printing & Binding	\$ -	\$ -	\$ 300	\$ (8,182)	\$ 300	\$ -
45	Public Officials Liability Insurance	\$ 1,266	\$ 1,266	\$ 1,201	\$ (5,743)	\$ 1,300	\$ 99
46	Trustees Fees	\$ 4,241	\$ 8,482	\$ 4,040	\$ (4,442)	\$ 4,241	\$ 201
47	Website Hosting, Maintenance, Backup & Email	\$ 3,472	\$ 6,944	\$ 5,153	\$ (1,792)	\$ 4,990	\$ (163)
48	Legal Counsel						
49	District Counsel	\$ 13,178	\$ 26,356	\$ 20,000	\$ (6,356)	\$ 20,000	\$ -
50							
51	Administrative Subtotal	\$ 89,872	\$ 172,278	\$ 166,532	\$ (28,389)	\$ 168,029	\$ 1,497
52							
53	EXPENDITURES - FIELD OPERATIONS						
54							
55	Security Operations						
56	Access Control Maintenance & Repair	\$ 18,985	\$ 37,970	\$ 5,000	\$ (32,970)	\$ 12,000	\$ 7,000
57	Gate Maintenance & Repair	\$ 690	\$ 1,380	\$ 5,000	\$ 3,620	\$ 8,000	\$ 3,000
58	ID & Access Cards	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
59	Operating Supplies	\$ 960	\$ 1,920	\$ 1,000	\$ (920)	\$ 1,000	\$ -
60	Security Services & Patrols	\$ 42,392	\$ 84,784	\$ 74,000	\$ (10,784)	\$ 74,000	\$ -
61	Telephone/Inc.	\$ 2,166	\$ 4,332	\$ 3,700	\$ (632)	\$ 4,000	\$ 300
62	Electric Utility Services						
63	Utility - Irrigation	\$ 6,274	\$ 12,548	\$ 10,000	\$ (2,548)	\$ 10,000	\$ -
64	Utility - Pool	\$ 9,542	\$ 19,084	\$ 13,400	\$ (5,684)	\$ 20,000	\$ 6,600
65	Utility - Recreation Facilities	\$ 8,446	\$ 16,892	\$ 12,600	\$ (4,292)	\$ 13,000	\$ 400
66	Utility - Street Lights	\$ 3,745	\$ 7,490	\$ 5,300	\$ (2,190)	\$ 8,000	\$ 2,700
67	Utility Services - Guard House	\$ 1,758	\$ 3,516	\$ 4,000	\$ 484	\$ 3,000	\$ (1,000)
68	Gas Utility Services						

2

Comments

As per contract
DEO Fee
ADP Fees for Supervisors and Staff Members
As per contract
For discussion as District is trending lower
Changed to reflect actual
Website and email accounts
For discussion
For discussion District is trending higher
Estimated budget costs provided were less than projected.
Estimated budget costs provided were less than projected.
Estimated budget costs provided were less than projected.
Estimated budget costs provided were less than projected.
Estimated budget costs provided were less than projected.

Proposed Budget Bobcat Trail Community Development District General Fund Fiscal Year 2026/2027							
Chart of Accounts Classification		Actual YTD through 03/31/26	Projected Annual Totals 2025/2026	Annual Budget for 2025/2026	Projected Budget variance for 2025/2026	Budget for 2026/2027	Budget Increase (Decrease) vs 2025/2026
69	Utility - Pool	\$ 134	\$ 268	\$ 300	\$ 32	\$ 250	\$ (50)
70	Water-Sewer Combination Services						
71	Utility - Pool	\$ 3,414	\$ 6,828	\$ 6,695	\$ (133)	\$ 7,000	\$ 305
72	Utility - Recreation Facilities	\$ 6,453	\$ 12,906	\$ 10,000	\$ (2,906)	\$ 15,000	\$ 5,000
73	Utility Services - Guard House	\$ 442	\$ 884	\$ 800	\$ (84)	\$ 1,000	\$ 200
74	Stormwater Control						
75	Aquatic Maintenance	\$ 23,889	\$ 47,778	\$ 42,000	\$ (5,778)	\$ 44,000	\$ 2,000
76	Lake/Pond Bank Maintenance & Repair	\$ 685	\$ 1,370	\$ 10,000	\$ 8,630	\$ -	\$ (10,000)
77	Stormwater System Maintenance	\$ 4,300	\$ 8,600	\$ 15,000	\$ 6,400	\$ 13,000	\$ (2,000)
78	Wetland Invasive Areas Maintenance	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
79	Other Physical Environment						
80	Holiday Decorations	\$ 2,511	\$ 5,022	\$ 1,000	\$ (4,022)	\$ 15,000	\$ 14,000
81	Irrigation Maintenance & Repair	\$ 7,966	\$ 15,932	\$ 15,000	\$ (932)	\$ 15,000	\$ -
82	Landscape - Miscellaneous	\$ 1,036	\$ 2,072	\$ 5,000	\$ 2,928	\$ 10,000	\$ 5,000
83	Landscape Maintenance	\$ 76,572	\$ 153,144	\$ 198,390	\$ 45,246	\$ 205,272	\$ 6,882
84	Landscape Replacement Plants, Shrubs, Trees	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 10,000	\$ 5,000
85	Commercial Side Phase 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
86	Ornamental Lighting & Maintenance	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
87	Tree Trimming Services	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
88	Road & Street Facilities						
89	Miscellaneous Maintenance & Repair	\$ 4,942	\$ 9,884	\$ 3,000	\$ (6,884)	\$ 3,000	\$ -
90	R&M - Sealcoating	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91	Roadway Repair & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 7,000	\$ 7,000
92	Sidewalk Maintenance & Repair	\$ 10,560	\$ 21,120	\$ 10,000	\$ (11,120)	\$ 10,000	\$ -
93	Street/Sidewalk Cleaning	\$ -	\$ -	\$ 7,000	\$ 7,000	\$ 7,000	\$ -
94	Misc. Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
95	Parks & Recreation						
96	Amenity Facility Janitorial Services Contract	\$ 5,078	\$ 10,156	\$ 16,900	\$ 6,744	\$ 14,000	\$ (2,900)
97	Employee - Payroll Taxes	\$ 1,590	\$ 3,180	\$ 2,500	\$ (680)	\$ 2,500	\$ -
98	Employee - Salaries	\$ 16,170	\$ 32,340	\$ 28,080	\$ (4,260)	\$ 38,000	\$ 9,920
99	Employee - Worker's Compensation	\$ 4,000	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
100	Fitness Equipment Maintenance & Repairs	\$ 3,269	\$ 6,538	\$ 1,200	\$ (5,338)	\$ 3,000	\$ 1,800
101	Independent Contractor Services	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
102	Janitorial Service	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 12,000	\$ 10,000

3
Comments
Estimated budget costs provided were less than projected.
Estimated budget costs provided were less than projected.
Estimated budget costs provided were less than projected.
Solitude Lake Management Contract
Reserve Item
For discussion
For discussion as District is trending higher
Reserve expenditure
New line item
Should be \$ 3000

Proposed Budget
Bobcat Trail Community Development District
 General Fund
 Fiscal Year 2026/2027

4

Comments

[illegible]

Chart of Accounts Classification		Actual YTD through 03/31/26	Projected Annual Totals 2025/2026	Annual Budget for 2025/2026	Projected Budget variance for 2025/2026	Budget for 2026/2027	Budget Increase (Decrease) vs 2025/2026
103	Maintenance & Repairs	\$ 18,807	\$ 37,614	\$ 10,000	\$ (27,614)	\$ 25,000	\$ 15,000
104	Miscellaneous Contingency	\$ 4,359	\$ 8,718	\$ 5,000	\$ (3,718)	\$ 10,000	\$ 5,000
105	Miscellaneous Operating Supplies	\$ 1,509	\$ 3,018	\$ 2,000	\$ (1,018)	\$ 10,000	\$ 8,000
106	Pest Control	\$ 345	\$ 690	\$ 650	\$ (40)	\$ 650	\$ -
107	Property Insurance	\$ 25,704	\$ 25,704	\$ 23,200	\$ (2,504)	\$ 25,000	\$ 1,800
108	Telephone	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000
109	Tennis Court Maintenance & Supplies	\$ 3,790	\$ 7,580	\$ 1,000	\$ (6,580)	\$ 2,500	\$ 1,500
110	Pools & Maintenance						
111	Capital Reserve - Pool	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
112	Capital Reserve - Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
113	Employee - Payroll Taxes	\$ 750	\$ 1,500	\$ 2,500	\$ 1,000	\$ 2,060	\$ (440)
114	Employee - Salaries	\$ 7,844	\$ 15,688	\$ 28,000	\$ 12,312	\$ 28,840	\$ 840
115	Landscape - Pest Control/OTC Injections	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,180	\$ 180
116	Maintenance & Repairs	\$ 26,804	\$ 53,608	\$ 10,300	\$ (43,308)	\$ 12,000	\$ 1,700
117	Pool Repair & Maintenance	\$ 1,140	\$ 2,280	\$ 5,665	\$ 3,385	\$ 5,834	\$ 169
118	Pool Service Contract	\$ 4,188	\$ 8,376	\$ 10,300	\$ 1,924	\$ 10,609	\$ 309
119	R&M - Pressure Reducing Valve	\$ 775	\$ 1,550	\$ 7,500	\$ 5,950	\$ 5,304	\$ (2,196)
120	Vehicle Maintenance	\$ -	\$ -	\$ 2,060	\$ 2,060	\$ 2,121	\$ 61
121	Well Maintenance	\$ 9,462	\$ 18,924	\$ 7,500	\$ (11,424)	\$ 7,725	\$ 225
122	Contingency						
123	Golf Course Irrigation Well Maintenance	\$ -	\$ -	\$ 1,800	\$ 1,800	\$ 1,800	\$ -
124	Golf Course Monument Maintenance	\$ -	\$ -	\$ 7,430	\$ 7,430	\$ 7,430	\$ -
125							
126	Field Operations Subtotal	\$ 373,446	\$ 713,188	\$ 655,770	\$ (57,418)	\$ 770,075	\$ 114,305
127							
128	TOTAL EXPENDITURES	\$ 463,318	\$ 885,466	\$ 822,302	\$ (85,807)	\$ 938,104	\$ 115,802
129							
130	EXCESS OF REVENUES OVER EXPENDITURES	\$ 351,286	\$ (60,898)	\$ -	\$ (83,541)	\$ -	\$ -
131							

Proposed Budget Bobcat Trail Community Development District Reserve Fund Fiscal Year 2026/2027								5
								Comments
Chart of Accounts Classification		Actual YTD through 03/31/26	Projected Annual Totals 2025/2026	Annual Budget for 2025/2026	Projected Budget variance for 2025/2026	Budget for 2026/2027	Budget Increase (Decrease) vs 2025/2026	
1								
2	ASSESSMENT REVENUES							
3								
4	Special Assessments							
5	Tax Roll - Residential	\$ -	\$ -	\$ 148,683	\$ (148,683)	\$ 84,837	\$ (63,846)	
6	Tax Roll - Commercial	\$ -	\$ -	\$ 21,317	\$ (21,317)	\$ 12,163	\$ (9,154)	
7								
8	Assessment Revenue Subtotal	\$ -	\$ -	\$ 170,000	\$ (170,000)	\$ 97,000	\$ (73,000)	
9								
10	OTHER REVENUES							
11								
12	Contributions & Donations from Private Sources							
13	Developer Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
14	Owners Association	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
15	Other Miscellaneous Revenues							
16	Interest Income	\$ 3,990	\$ 7,980	\$ -	\$ 7,980	\$ 15,000	\$ 15,000	
17	Balance Forward from Prior Year	\$ 170,000	\$ 340,000	\$ -	\$ 340,000	\$ -	\$ -	
18								
19	Other Revenue Subtotal	\$ 173,990	\$ 347,980	\$ -	\$ 347,980	\$ 15,000	\$ 15,000	
20								
21	TOTAL REVENUES	\$ 173,990	\$ 347,980	\$ 170,000	\$ 177,980	\$ 112,000	\$ (58,000)	
22								
23	EXPENDITURES							
24								
25	Contingency							
26	Capital Reserves Pool	\$ 6,761	\$ 13,522	\$ -	\$ (13,522)	\$ -	\$ -	
27	Capital Reserves - Activity Center	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 10,000	\$ (5,000)	
28	Capital Reserves - Roadways Paving and Gutter Repairs	\$ 269,620	\$ 539,240	\$ 155,000	\$ (384,240)	\$ 100,000	\$ (55,000)	
29	Capital Reserves - Gate	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	
30	TOTAL EXPENDITURES	\$ 276,381	\$ 552,762	\$ 170,000	\$ (382,762)	\$ 112,000	\$ (58,000)	
31								
32	EXCESS OF REVENUES OVER EXPENDITURES	\$ (102,391)	\$ (204,782)	\$ -	\$ (204,782)	\$ -	\$ -	
33								

Bobcat Trail Community Development District

6

Debt Service

Fiscal Year 2026/2027

Chart of Accounts Classification	Series 2017	Budget for 2026/2027
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$232,373.62	\$232,373.62
TOTAL REVENUES	\$232,373.62	\$232,373.62
EXPENDITURES		
Administrative		
Debt Service Obligation	\$232,373.62	\$232,373.62
Administrative Subtotal	\$232,373.62	\$232,373.62
TOTAL EXPENDITURES	\$232,373.62	\$232,373.62
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Sarasota County Collection Costs (1.5%) and Early Payment Discounts (4%):

5.5%

GROSS ASSESSMENTS

\$245,898.01

Notes:

Tax Roll Collection Costs for Sarasota County are 5.5% of Tax Roll. Budgeted net of tax roll assessments.

See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service.

BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2026/2027 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

7

2026/2027 O&M Net Assessment:		\$1,007,304.00	2025/2026 O&M Budget:	\$964,502.00
Collection Cost:	1.5%	\$15,988.95	2026/2027 O&M Budget:	\$1,007,304.00
Early Payment Discount:	4.0%	\$42,637.21		
2026/2027 Total:		\$1,065,930.16	Total Difference:	\$42,802.00

Lot Size	Assessment Breakdown	Per Unit Annual Assessment Comparison		Proposed Increase / Decrease	
		2025/2026	2026/2027	\$	%
Villas	Series 2017 Debt Service	\$363.03	\$363.03	\$0.00	0.00%
	Operations/Maintenance	\$1,587.28	\$1,658.40	\$71.12	4.48%
	Total	\$1,950.31	\$2,021.43	\$71.12	3.65%
Single Family	Series 2017 Debt Service	\$457.77	\$457.77	\$0.00	0.00%
	Operations/Maintenance	\$1,587.28	\$1,658.40	\$71.12	4.48%
	Total	\$2,045.05	\$2,116.17	\$71.12	3.48%
Single Family 2	Series 2017 Debt Service	\$169.43	\$169.43	\$0.00	0.00%
	Operations/Maintenance	\$1,587.28	\$1,658.40	\$71.12	4.48%
	Total	\$1,756.71	\$1,827.83	\$71.12	4.05%
Golf ⁽¹⁾	Series 2017 Debt Service	\$1,170.08	\$1,170.08	\$0.00	0.00%
	Golf Course	\$976.72	\$976.72	\$0.00	0.00%
	Operations/Maintenance	\$1,587.28	\$1,658.40	\$71.12	4.48%
	Total	\$3,734.08	\$3,805.20	\$71.12	1.90%
Commercial ⁽²⁾	Operations/Maintenance	\$3,492.55	\$3,649.04	\$156.49	4.48%
	Total	\$3,492.55	\$3,649.04	\$156.49	4.48%

⁽¹⁾ Assessments shown for the Golf Course are per unit. See Assessment Table for total assessment amount for the Property.
⁽²⁾ Assessments shown for commercial product types are per acre. See Assessment Table for total O&M amounts per commercial property.

NET O&M ASSESSMENT		\$998,074.00
COLLECTION COSTS @	1.5%	\$15,842.44
EARLY PAYMENT DISCOUNT @	4.0%	\$42,246.52
TOTAL O&M ASSESSMENT		<u>\$1,056,162.96</u>

NET GOLF COURSE ASSESSMENT		\$9,230.00
COLLECTION COSTS @	1.5%	\$146.51
EARLY PAYMENT DISCOUNT @	4.0%	\$390.69
TOTAL GOLF COURSE ASSESSMENT		<u>\$9,767.20</u>

UNITS ASSESSED				
LOT SIZE	O&M	GOLF COURSE	SERIES 2017 DEBT SERVICE ⁽¹⁾	Lot Type
Residential / Golf Course				
Villas	110	0	110	Units
Single Family	436	0	424	Units
Single Family 2	1	0	1	Units
Golf	10	10	10	Units
Total Residential / Golf Course	<u>557</u>	<u>10</u>	<u>545</u>	
Commercial				
1	1.00	0.00	0.00	Acres
2	1.00	0.00	0.00	Acres
3	1.00	0.00	0.00	Acres
4	1.00	0.00	0.00	Acres
5	1.00	0.00	0.00	Acres
6	4.36	0.00	0.00	Acres
7	7.49	0.00	0.00	Acres
7.1	1.00	0.00	0.00	Acres
8	4.81	0.00	0.00	Acres
9	1.00	0.00	0.00	Acres
10	1.03	0.00	0.00	Acres
11	8.29	0.00	0.00	Acres
12	1.09	0.00	0.00	Acres
13	1.11	0.00	0.00	Acres
14	1.11	0.00	0.00	Acres
Total Commercial	<u>36.29</u>	<u>0.00</u>	<u>0.00</u>	
Total Community	<u>593.29</u>	<u>10.00</u>	<u>545.00</u>	

ALLOCATION OF O&M ASSESSMENT			
EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
1.00	110.00	17.27%	\$182,424.01
1.00	436.00	68.46%	\$723,062.45
1.00	1.00	0.16%	\$1,658.40
1.00	10.00	1.57%	\$16,584.00
	<u>557.00</u>	<u>87.46%</u>	<u>\$923,728.87</u>
2.20	2.20	0.35%	\$3,649.04
2.20	2.20	0.35%	\$3,649.04
2.20	2.20	0.35%	\$3,649.04
2.20	2.20	0.35%	\$3,649.04
2.20	2.20	0.35%	\$3,649.04
2.20	9.59	1.51%	\$15,909.75
2.20	16.49	2.59%	\$27,342.14
2.20	2.20	0.35%	\$3,649.04
2.20	10.58	1.66%	\$17,551.82
2.20	2.20	0.35%	\$3,649.04
2.20	2.27	0.36%	\$3,758.44
2.20	18.24	2.86%	\$30,250.51
2.20	2.40	0.38%	\$3,977.42
2.20	2.44	0.38%	\$4,050.38
2.20	2.44	0.38%	\$4,050.38
	<u>79.86</u>	<u>12.54%</u>	<u>\$132,434.10</u>
	<u>636.86</u>	<u>100.00%</u>	<u>\$1,056,162.96</u>

ALLOCATION OF GOLF COURSE SPECIAL ASSESSMENT			
EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
1.00	10.00	100.00%	\$9,767.20
	<u>10.00</u>	<u>100.00%</u>	<u>\$9,767.20</u>
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
0.00	0.00	0.00%	\$0.00
	<u>0.00</u>	<u>0.00%</u>	<u>\$0.00</u>
	<u>10.00</u>	<u>100.00%</u>	<u>\$9,767.20</u>

PER LOT/ACRE ANNUAL ASSESSMENT			
O&M	GOLF COURSE	SERIES 2017 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
\$1,658.40	\$0.00	\$363.03	\$2,021.43
\$1,658.40	\$0.00	\$457.77	\$2,116.17
\$1,658.40	\$0.00	\$169.43	\$1,827.83
\$1,658.40	\$976.72	\$1,170.06	\$3,805.20
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04
\$3,649.04	\$0.00	\$0.00	\$3,649.04

LESS Sarasota County Collection Costs (1.5%) and Early Payment Discounts (4%):

Net Revenue to be Collected:

(\$58,088.96)

\$998,074.00

(\$537.20)

\$9,230.00

⁽¹⁾ Reflects the number of total lots with Series 2017 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2017 bond issue. Annual assessment includes principal, interest, Sarasota County collection costs and early payment discounts.

⁽³⁾ Annual assessment that will appear on November 2026 Sarasota County property tax bill per lot or acre. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early).

GENERAL FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The General Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all General Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Interest Earnings: The District may earn interest on its monies in the various operating accounts.

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Event Rental: The District may receive monies for event rentals for such things as weddings, birthday parties, etc.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

Facilities Rentals: The District may receive monies for the rental of certain facilities by outside sources, for such items as office space, snack bar/restaurants etc.

EXPENDITURES – ADMINISTRATIVE:

Supervisor Fees: The District may compensate its supervisors within the appropriate statutory limits of \$200.00 maximum per meeting within an annual cap of \$4,800.00 per supervisor.



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Administrative Services: The District will incur expenditures for the day to today operation of District matters. These services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of agenda, overnight deliveries, facsimiles and phone calls.

District Management: The District as required by statute, will contract with a firm to provide for management and administration of the District's day to day needs. These service include the conducting of board meetings, workshops, overall administration of District functions, all required state and local filings, preparation of annual budget, purchasing, risk management, preparing various resolutions and all other secretarial duties requested by the District throughout the year is also reflected in this amount.

District Engineer: The District's engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of construction invoices and all other engineering services requested by the district throughout the year.

Disclosure Report: The District is required to file quarterly and annual disclosure reports, as required in the District's Trust Indenture, with the specified repositories. This is contracted out to a third party in compliance with the Trust Indenture.

Trustee's Fees: The District will incur annual trustee's fees upon the issuance of bonds for the oversight of the various accounts relating to the bond issues.

Assessment Roll: The District will contract with a firm to prepare, maintain and certify the assessment roll(s) and annually levy a non-ad valorem assessment for operating and debt service expenses.

Financial & Revenue Collections: Services of the Collection Agent include all functions necessary for the timely billing and collection and reporting of District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. The Collection Agent also maintains and updates the District's lien book(s) annually and provides for the release of liens on property after the full collection of bond debt levied on particular properties.

Accounting Services: Services include the preparation and delivery of the District's financial statements in accordance with Governmental Accounting Standards, accounts payable and accounts receivable functions, asset tracking, investment tracking, capital program administration and requisition processing, filing of annual reports required by the State of Florida and monitoring of trust account activity.

Auditing Services: The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting firm, once it reaches certain revenue and expenditure levels, or has issued bonds and incurred debt.

Arbitrage Rebate Calculation: The District is required to calculate the interest earned from bond proceeds each year pursuant to the Internal Revenue Code of 1986. The Rebate Analyst is required to verify that the District has not received earnings higher than the yield of the bonds.

Travel: Each Board Supervisor and the District Staff are entitled to reimbursement for travel expenses per Florida Statutes 190.006(8).



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Public Officials Liability Insurance: The District will incur expenditures for public officials' liability insurance for the Board and Staff.

Legal Advertising: The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to meeting schedules, special meeting notices, and public hearings, bidding etc. for the District based on statutory guidelines

Bank Fees: The District will incur bank service charges during the year.

Dues, Licenses & Fees: The District is required to pay an annual fee to the Department of Economic Opportunity, along with other items which may require licenses or permits, etc.

Miscellaneous Fees: The District could incur miscellaneous throughout the year, which may not fit into any standard categories.

Website Hosting, Maintenance and Email: The District may incur fees as they relate to the development and ongoing maintenance of its own website along with possible email services if requested.

District Counsel: The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts and all other legal services requested by the district throughout the year.

EXPENDITURES - FIELD OPERATIONS:

Deputy Services: The District may wish to contract with the local police agency to provide security for the District.

Security Services and Patrols: The District may wish to contract with a private company to provide security for the District.

Electric Utility Services: The District will incur electric utility expenditures for general purposes such as irrigation timers, lift station pumps, fountains, etc.

Street Lights: The District may have expenditures relating to street lights throughout the community. These may be restricted to main arterial roads or in some cases to all street lights within the District's boundaries.

Utility - Recreation Facility: The District may budget separately for its recreation and or amenity electric separately.

Gas Utility Services: The District may incur gas utility expenditures related to district operations at its facilities such as pool heat etc.

Garbage - Recreation Facility: The District will incur expenditures related to the removal of garbage and solid waste.



Rizzetta & Company

Solid Waste Assessment Fee: The District may have an assessment levied by another local government for solid waste, etc.

Water-Sewer Utility Services: The District will incur water/sewer utility expenditures related to district operations.

Utility - Reclaimed: The District may incur expenses related to the use of reclaimed water for irrigation.

Aquatic Maintenance: Expenses related to the care and maintenance of the lakes and ponds for the control of nuisance plant and algae species.

Fountain Service Repairs & Maintenance: The District may incur expenses related to maintaining the fountains within throughout the Parks & Recreational areas

Lake/Pond Bank Maintenance: The District may incur expenditures to maintain lake banks, etc. for the ponds and lakes within the District's boundaries, along with planting of beneficial aquatic plants, stocking of fish, mowing and landscaping of the banks as the District determines necessary.

Wetland Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various wetlands and waterways by other governmental entities.

Mitigation Area Monitoring & Maintenance: The District may be required to provide for certain types of monitoring and maintenance activities for various mitigation areas by other governmental entities.

Aquatic Plant Replacement: The expenses related to replacing beneficial aquatic plants, which may or may not have been required by other governmental entities.

General Liability Insurance: The District will incur fees to insure items owned by the District for its general liability needs

Property Insurance: The District will incur fees to insure items owned by the District for its property needs

Entry and Walls Maintenance: The District will incur expenditures to maintain the entry monuments and the fencing.

Landscape Maintenance: The District will incur expenditures to maintain the rights-of-way, median strips, recreational facilities including pond banks, entryways, and similar planting areas within the District. These services include but are not limited to monthly landscape maintenance, fertilizer, pesticides, annuals, mulch, and irrigation repairs.

Irrigation Maintenance: The District will incur expenditures related to the maintenance of the irrigation systems.

Irrigation Repairs: The District will incur expenditures related to repairs of the irrigation systems.

Landscape Replacement: Expenditures related to replacement of turf, trees, shrubs etc.

Field Services: The District may contract for field management services to provide landscape maintenance oversight.



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Miscellaneous Fees: The District may incur miscellaneous expenses that do not readily fit into defined categories in field operations.

Gate Phone: The District will incur telephone expenses if the District has gates that are to be opened and closed.

Street/Parking Lot Sweeping: The District may incur expenses related to street sweeping for roadways it owns or are owned by another governmental entity, for which it elects to maintain.

Gate Facility Maintenance: Expenses related to the ongoing repairs and maintenance of gates owned by the District if any.

Sidewalk Repair & Maintenance: Expenses related to sidewalks located in the right of way of streets the District may own if any.

Roadway Repair & Maintenance: Expenses related to the repair and maintenance of roadways owned by the District if any.

Employees - Salaries: The District may incur expenses for employees/staff members needed for the recreational facilities such as Clubhouse Staff.

Employees - P/R Taxes: This is the employer's portion of employment taxes such as FICA etc.

Employee - Workers' Comp: Fees related to obtaining workers compensation insurance.

Management Contract: The District may contract with a firm to provide for the oversight of its recreation facilities.

Maintenance & Repair: The District may incur expenses to maintain its recreation facilities.

Facility Supplies: The District may have facilities that required various supplies to operate.

Gate Maintenance & Repairs: Any ongoing gate repairs and maintenance would be included in this line item.

Telephone, Fax, Internet: The District may incur telephone, fax and internet expenses related to the recreational facilities.

Office Supplies: The District may have an office in its facilities which require various office related supplies.

Clubhouse - Facility Janitorial Service: Expenses related to the cleaning of the facility and related supplies.

Pool Service Contract: Expenses related to the maintenance of swimming pools and other water features.



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Pool Repairs: Expenses related to the repair of swimming pools and other water features.

Security System Monitoring & Maintenance: The District may wish to install a security system for the clubhouse

Clubhouse Miscellaneous Expense: Expenses which may not fit into a defined category in this section of the budget

Athletic/Park Court/Field Repairs: Expense related to any facilities such as tennis, basketball etc.

Trail/Bike Path Maintenance: Expenses related to various types of trail or pathway systems the District may own, from hard surface to natural surfaces.

Special Events: Expenses related to functions such as holiday events for the public enjoyment

Miscellaneous Fees: Monies collected and allocated for fees that the District could incur throughout the year, which may not fit into any standard categories.

Miscellaneous Contingency: Monies collected and allocated for expenses that the District could incur throughout the year, which may not fit into any standard categories.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.



RESERVE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Reserve Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Reserve Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Tax Roll: The District levies Non-Ad Valorem Special Assessments on all of the assessable property within the District to pay for operating expenditures incurred during the Fiscal Year. The assessments may be collected in two ways. The first is by placing them on the County's Tax Roll, to be collected with the County's Annual Property Tax Billing. This method is only available to land properly platted within the time limits prescribed by the County.

Off Roll: For lands not on the tax roll and that is by way of a direct bill from the District to the appropriate property owner.

Developer Contributions: The District may enter into a funding agreement and receive certain prescribed dollars from the Developer to off-set expenditures of the District.

Miscellaneous Revenues: The District may receive monies for the sale or provision of electronic access cards, entry decals etc.

EXPENDITURES:

Capital Reserve: Monies collected and allocated for the future repair and replacement of various capital improvements such as club facilities, swimming pools, athletic courts, roads, etc.

Capital Outlay: Monies collected and allocated for various projects as they relate to public improvements.



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DEBT SERVICE FUND BUDGET ACCOUNT CATEGORY DESCRIPTION

The Debt Service Fund Budget Account Category Descriptions are subject to change at any time depending on its application to the District. Please note, not all Debt Service Fund Budget Account Category Descriptions are applicable to the District indicated above. Uses of the descriptions contained herein are intended for general reference.

REVENUES:

Special Assessments: The District may levy special assessments to repay the debt incurred by the sale of bonds to raise working capital for certain public improvements. The assessments may be collected in the same fashion as described in the Operations and Maintenance Assessments.

EXPENDITURES – ADMINISTRATIVE:

Bank Fees: The District may incur bank service charges during the year.

Debt Service Obligation: This would be a combination of the principal and interest payment to satisfy the annual repayment of the bond issue debt.



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Tab 5

RESOLUTION 2026-05

THE ANNUAL APPROPRIATION RESOLUTION OF THE BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026 AND ENDING SEPTEMBER 30, 2027; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2026, submitted to the Board of Supervisors ("**Board**") of the Bobcat Trail Community Development District ("**District**") proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2026 and ending September 30, 2027 ("**Fiscal Year 2026/2027**") along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set September 01, 2026, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District's website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District's Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* ("**Adopted Budget**"), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District's Local Records Office and identified as "The Budget for the Bobcat Trail Community Development District for the Fiscal Year Ending September 30, 2027."
- d. The Adopted Budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2026/2027, the sum of \$_____ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$_____
TOTAL RESERVE FUND	\$_____
DEBT SERVICE – SERIES 2017	\$_____
TOTAL ALL FUNDS	\$_____

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2026/2027 or within 60 days following the end of the Fiscal Year 2026/2027 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line-item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may authorize an increase or decrease in line-item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to the budget under subparagraphs c. and d. above are posted on the District's website within five days after adoption and remain on the website for at least two years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 1st DAY OF SEPTEMBER, 2026.

ATTEST:

**BOBCAT TRAIL COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairman, Board of Supervisors

Exhibit A: Fiscal Year 2026/2027 Budget(s)

Exhibit A

Fiscal Year 2026/2027 Budget(s)

Tab 6

RESOLUTION 2026-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT; IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2026/2027; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Bobcat Trail Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, for the purpose of providing, operating, and maintaining infrastructure improvements, facilities, and services to the lands within the District; and

WHEREAS, the District is located in the City of North Port, Sarasota County, Florida (the “County”); and

WHEREAS, the District constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, Florida Statutes; and

WHEREAS, the District’s Board of Supervisors (“Board”) hereby determines to undertake various operations and maintenance activities described in the District’s budget for Fiscal Year 2026/2027 (“Budget”), attached hereto as **Exhibit “A”** and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”); and

WHEREAS, the District has previously evidenced its intention to utilize this Uniform Method; and

WHEREAS, the District has approved an Agreement with the Property Appraiser and Tax Collector of Sarasota County to provide for the collection of the special assessments under the Uniform Method; and

WHEREAS, the District has previously levied an assessment for debt service, as well as for operation and maintenance assessments, which the District desires to collect on the tax roll for certain lots ("Uniform Method Property") pursuant to the Uniform Method and which is also indicated on **Exhibit "A"** and the District's Assessment Roll (defined below); and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Budget; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll of the Bobcat Trail Community Development District (the "Assessment Roll") incorporated as a material part of this Resolution by this reference, and to certify the portion of the Assessment Roll on the Uniform Method Property to the Sarasota County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the Sarasota County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for Sarasota County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT. The provision of the services, facilities, and operations as described in Exhibit "A" confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the costs of the assessments. The allocation of the costs to the specially benefitted lands is shown in Exhibit "A" and the Assessment Roll and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapter 190 of the Florida Statutes, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on the Uniform Method Property in accordance with Exhibit "A" and the Assessment Roll. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

A. Uniform Method Property Assessments. The collection of the previously levied debt service assessments and the fiscal year 2026/2027 operation and maintenance special assessments on the Uniform Method Property shall be at

the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in Exhibit "A" and the Assessment Roll.

B. Future Collection Methods. The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The District's Assessment Roll is hereby certified. That portion of the District's Assessment Roll which includes the Uniform Method Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the Bobcat Trail Community Development District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the Sarasota County property roll by the Property Appraiser after the date of this Resolution and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the Sarasota County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Bobcat Trail Community Development District.

PASSED AND ADOPTED this 1st DAY of SEPTEMBER, 2026.

ATTEST:

**BOBCAT TRAIL COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

By: _____
Chairman / Vice Chairman

Exhibit A: Fiscal Year 2026/2027 Budget(s)
Exhibit B: Assessment Roll

EXHIBIT A

Fiscal Year 2026/2027 Budget(s)

EXHIBIT B
Assessment Roll

Assessment roll is maintained in the District's official records and is available upon request. Certain exempt information may be redacted prior to release in compliance with Chapter 119, Florida Statutes.

Tab 7

RESOLUTION 2026-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT DESIGNATING DATES, TIME AND LOCATION FOR REGULAR MEETINGS OF THE BOARD OF SUPERVISORS OF THE DISTRICT, FOR FISCAL YEAR 2026/2027, AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Bobcat Trail Community Development District (the "District") is a local unit of special-purpose government organized and existing in accordance with Chapter 190, Florida Statutes, and situated entirely within Sarasota County, Florida; and

WHEREAS, the District's Board of Supervisors (hereinafter the "Board") is statutorily authorized to exercise the powers granted to the District; and

WHEREAS, all meetings of the Board shall be open to the public and governed by the provisions of Chapter 286, Florida Statutes; and

WHEREAS, the Board is statutorily required to file annually, with the local governing authority or authorities a schedule of its regular meetings; and

WHEREAS, the District is required by Florida law to prepare an annual schedule of its regular public meetings which designates the date, time, and location of the District's meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT:

1. The Fiscal Year 2026/2027 annual public meeting schedule attached hereto and incorporated by reference herein as Exhibit A is hereby approved and will be published and filed in accordance with Section 189.015(1), Florida Statutes.

2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 4TH DAY OF AUGUST 2026.

ATTEST:

**BOBCAT TRAIL COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chairman / Vice Chairman

EXHIBIT "A"

BOARD OF SUPERVISORS' MEETING DATES BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2026/2027

August 04, 2026
September 01, 2026
October 06, 2026
November 03, 2026
December 01, 2026
January 05, 2027
February 02, 2027
March 02, 2027
April 06, 2027
May 04, 2027
June 01, 2027
July 06, 2027
August 03, 2027
September 07, 2027
October 05, 2027
November 02, 2027
December 07, 2027

The meetings will convene at 3:00 p.m. at the Bobcat Trail Community Center located at 1352 Bobcat Trail Blvd., North Port, FL 34288.

Tab 8

PUBLIC SECTOR

Insurance Proposal

October 1, 2026 – October 1, 2027

BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT



Table of Contents

Overview	1
The Agency of Brown & Brown, Public Sector	
An Introduction to Your Service Team	
Preferred Governmental Insurance Trust	
Claims Services & Safety and Risk Management Services	
Property/Inland Marine/Equipment Breakdown	2
General Liability	3
Deadly Weapon Protection	4
Public Officials & Employment Practices Liability	5
Automobile Liability	6
Workers' Compensation	7
Broker Recommendation/Premium Recapitulation	8
Notes of Importance	
Compensation Disclosures	
Carrier Financial Status	
Guide to Best's Ratings	
Items Required Prior to Binding	9
Acceptance of Proposal – Premium Recapitulation	
Uninsured Motorist Form	
<i>Preferred</i> Signature Page	
<i>Preferred</i> Participation Agreement	

Our Story

The Brown & Brown, Public Sector team is a highly-specialized unit of insurance advisors 100% trained to deliver industry-leading services to public entities in the State of Florida. Since 1992, we have continuously refined that specialization and enhanced our services, while becoming the largest public entity brokerage in Florida. Our team provides Property & Casualty and Employee Benefits services to governments from Key West to the Panhandle and represents more than 200 clients.

We have built our reputation by empowering our governmental clients to outperform their industry peers, lower their cost of risk, and enhance their insurance programs - all while staying within their annual budgetary constraints. Our team is committed to serve those who serve the public – and provide superior service to our clients, their staff, and their employees.



- Dedicated service team working exclusively for Florida local governments in all capacities surrounding risk and human resources
- Access to highly experienced public entity resources including Claims Team, Panel Counsel, Loss Control, Disaster Planning and Recovery, and Risk Management Specialists.
- Only retail office in Florida 100% committed to Florida's public entities
- Brown & Brown, Public Sector currently represents over 200 of Florida's governmental entities
 - 22 Counties
 - 70 Cities
 - 20 Public Airports
 - 7 Public School Districts
 - State of Florida

An Introduction to Your Service Team

Account Executives

Matt Montgomery Executive Vice President	(386) 239-7245	Matt.Montgomery@bbrown.com
Michelle Martin, CIC Senior Vice President / Public Risk Advisor	(386) 239-4047	Michelle.Martin@bbrown.com
Stephen Scullian, CPCU, ARM Senior Vice President / Insurance Broker	(386) 239-7211	Stephen.Scullian@bbrown.com
Justin Anselmo, CRIS Senior Vice President / Insurance Broker	(386) 239-8821	Justin.Anselmo@bbrown.com
Tiffany Hill, GBDS Vice President / Client Services Leader	(386) 281-6846	Tiffany.Hill@bbrown.com
Robin Russell, ARM-P, CISR, CSRM Vice President / Account Executive	(386) 239-4044	Robin.Russell@bbrown.com
Kyle Stoekel, ARM-P, CIC, CRM Public Risk Advisor	(386) 944-5805	Kyle.Stoekel@bbrown.com
Bill Wilson Public Risk Advisor	(386) 333-6058	Bill.Wilson@bbrown.com
Devyn Donley Public Risk Advisor	(386) 239-4070	Devyn.Donley@bbrown.com
Ethan Reedy Insurance Broker	(386) 239-7264	Ethan.Reedy@bbrown.com
Victoria "Tori" Reedy Executive Coordinator	(386) 239-4043	Tori.Reedy@bbrown.com

Service Representatives

Emily Bailey Public Risk Specialist	(386) 333-6085	Emily.Bailey@bbrown.com
Melody Blake, ACSR Senior Public Risk Specialist	(386) 239-4050	Melody.Blake@bbrown.com
Taylor Brodeur Public Risk Specialist	(386) 361-5225	Taylor.Brodeur@bbrown.com
Jessica Conway Public Risk & Claims Specialist	(386) 333-6001	Jessica.Conway@bbrown.com
Megan Feinberg Public Risk Specialist Assistant	(386) 281-6836	Megan.Feinberg@bbrown.com
Patricia "Trish" Jenkins, CPSR Senior Public Risk Specialist	(386) 239-4042	Trish.Jenkins@bbrown.com
Mallory Colucci Public Risk & Claims Specialist	(386) 800-1164	Mallory.Colucci@bbrown.com

Certificate Requests: 179.certificates@bbrown.com

Claim Reporting: 179.claims@bbrown.com

Our Service Team philosophy focuses on accountability at all levels of account management. Our goal is not simply to meet your service needs, but to exceed them. All the employees at Brown & Brown are dedicated to achieving this goal and distinguishing ourselves from the competition.

Preferred Governmental Insurance Trust (*Preferred*) Overview

Several hundred members and millions in premiums prove that the *Preferred* Governmental Insurance Trust® fulfills what Florida needs: an insurance program exclusively customized and dedicated to the public sector. *Preferred* stays on the forefront of specialized insurance for property, casualty and workers' compensation because it is non-profit and self-governed with a membership comprised solely of Florida public entities.

Preferred's history dates back to 1999. Its robust membership and financial strength, including consistent growth of surplus, stem from its conservative platform of managed risk. *Preferred* is just that: ***preferred*** for unmatched public entity experience, innovation, stability and personalized service.

***Preferred's* Member Types**

Municipalities	Counties	Special Districts
Public Schools	Charter Schools	Sheriff Departments
Housing Authorities	Aviation Authorities	Transit, Port & Utility Authorities

***Preferred's* Comprehensive Coverages**

Property	Workers' Compensation	General Liability
Automobile Liability	Automobile Physical Damage	Law Enforcement Liability
Public Officials Liability	Employment Practices Liability	Educators' Legal Liability

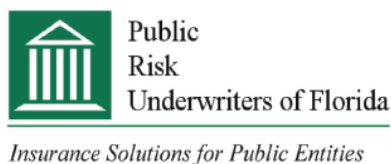
The Power of Groups and People

What does a specialized insurance trust do for you? In the case of *Preferred*, it gives you the purchasing power of a very large trust with billions of covered property values—far more financial negotiating power than a single public entity can muster. As a *Preferred* member, you are part of a formidable Florida insurance trust.

The trust also transfers risks from any one public entity to the larger group. This provides all members of the trust better rating structures with less volatility. *Preferred's* sole focus on government ensures that members' unique needs are met.

Underwriting and Administration

Behind *Preferred's* underwriting platform are decades of success built on integrity and market relationships. Our team of underwriters' vast insurance expertise enhances the actuarial and scientific data used to underwrite individual risks within the trust. Services delivered are both broad and precise. Reliability is assured. The administrator for *Preferred* is Public Risk Underwriters of Florida, Inc.® (PRU), Florida's premier public entity specialist of its kind. *Preferred's* claims administrator is PGCS Claim Services. With more than 25 years in claims experience, PGCS is Florida's foremost governmental third-party administration company.



Underwriting Highlights

- **Diverse risk financing options:** guaranteed cost, deductible, self-insured retention, all lines aggregate
- **Competitive premium discounts** based on favorable experience and sound safety practices
- **Flexibility of coverage design**, including mono-line or package basis
- **Dynamic financial analysis** conducted periodically to validate the trust's superior financial standing

Administration

- **General counsel, defense counsel and litigation services** by specialists in governmental law
- **Membership relations** for networking and professional development
- **Legislative Pulse newsletter** from Tallahassee-based law firm
- **Professional marketing** that guarantees local agent support, governmental knowledge and an ever-growing group of members
- **Preferred News**—a quarterly publication covering the spectrum of government insurance issues
- **State filing, accounting and independent CPA audited financials** as needed

***Preferred's* Expert Boards Know Your Business**

Preferred is governed and guided by people working daily in all segments of Florida's public sector – from municipalities to counties to schools to special taxing districts.

The Board of Trustees is comprised of elected public officials who work wisely and diligently to set policy, keeping Preferred as the premier public entity insurer of its kind.

Preferred Claims Administration

Preferred Governmental Claim Solutions, Inc. ® (PGCS) is the premier governmental third-party claims administrator in the state of Florida and administers the claims for Preferred Governmental Insurance Trust (*Preferred*). Since its founding in 1956, PGCS has provided claims administration services exclusively to over 450 governmental entities including schools, cities, towns, counties, community development districts, and fire districts. Therefore, PGCS's adjusters are extremely qualified to handle governmental tort liability and public sector workers' compensation claims. They are experts at investigating and handling police and firefighters presumption claims. PGCS is sensitive to the politics involved in the handling of public entity claims.

PGCS's claims administration program consists of workers' compensation, general liability, bodily injury, personal injury, property, auto liability, auto physical damage, employment practices liability, school leaders/educators liability and public officials liability. Their claims staff has over 630 years of combined insurance experience and each has been with PGCS an average of 8 years. Claims are handled under strict supervision in accordance with the PGCS workers' compensation and liability claim handling procedure manuals and the PGCS claim best practices manual. A random sampling of each adjuster's claim files are audited on a monthly basis by a Quality Assurance Manager to ensure compliance.

PGCS provides their clients with a dedicated Subrogation Unit to pursue reimbursements from at-fault third parties. Their current recovery rate is fifty-nine (59) percent of the claim costs expended. PGCS also has a dedicated excess reporting and recovery unit for communication to and securing reimbursement from the excess and/or reinsurance carriers. In addition, PGCS provides a state-approved Special Investigation Unit (SIU) to prevent and pursue fraudulent claims. PGCS offers rewards up to \$10,000.00 for the arrest and conviction of persons committing workers' compensation fraud. This service is provided via a twenty-four hour seven day a week hotline.

PGCS utilizes the RiskMaster system for claims processing. This system captures a wide variety of data and allows the adjuster to enter an unlimited number of claim notes, process reserve changes, and issue claim payments. Customized reports can be obtained from PGCS's on-line system containing a multitude of data parameters that a client may choose to analyze. The system can be accessed by clients via their website at www.pgcs-tpa.com.

Communication with PGCS's clients is the cornerstone of their claims administration program. Professional adjusters, nurses, management, quarterly in-depth claim review meetings, 24/7 claim reporting, utilization of attorneys specializing in public entity defense, litigation management, and return to work programs are just a sample of how PGCS has set the standard for the industry.

PGCS is committed to partnering with their clients to provide professional and aggressive claim management programs. While they are recognized as the leader in the industry, PGCS is always striving to improve the quality of their programs and expand the services that they offer.

***Preferred* Safety and Risk Management Services**

The success of any public sector community is tied to its ability to protect and preserve its human physical assets. This basic premise serves as the cornerstone of an effective Safety Management program and underscores the importance of Safety and Risk Control to the community. *Preferred's* Safety and Risk Management Department is very aware of the valuable contribution a comprehensive safety and risk control program makes to the bottom-line of any organization.

At *Preferred*, Safety consultations originate with one basic thought—to recommend specific measures to minimize or eliminate the exposures that cause accidents. This does not mean that the workplace become no-risk utopias, but we expect our consultants to recommend measures to control and minimize all types of accidents, injuries and illnesses to our *Preferred* members' operations and premises.

Preferred is dedicated to meeting the challenge of the complex issues facing public sector organizations. Disarming these issues and converting them into solutions which work to the advantage of our goal. *Preferred's* approach to risk control incorporates the following elements:

- **Exposure Identification** – Assist management in determining areas where a chance of loss might exist through cause trend analysis, work site evaluations, and facility inspections.
- **Exposure Measurement and Loss Analysis** – Loss analysis and a review of the consequences of the exposures will be considered to develop alternative methods of control.
- **Determination and Selection of Appropriate Risk Control Methods** – Based on measurement and analysis, specific recommendations and/or custom designed risk control plan will be formulated. OSHA, as well as other Agency Standards will be applied and/or used as a "Best Practice" measure when designing and formulating safety and risk control plans.
- **Training and Safety Management Consulting** – After considering client needs specific services and/or training will be formulated and initiated to fit the client's need. Key Personnel or specialty consulting services with the knowledge and skills needed to meet those identified needs will be provided.
- **Additional Consulting Services Available** – *Preferred's* Safety & Risk Management has other services available that may benefit our clients. These services include security evaluations and review of existing safety and risk programs.

Preferred's Safety and Risk Management Department evaluates the unique needs to each client, ultimately designing a program that is capable of being integrated into the overall safety and risk control efforts of each client. *Preferred's* dedication to the problem-solving approach is the foundation of their Safety and Risk Management Service.

Property – Inland Marine

Term: October 1, 2026 to October 1, 2027

Company: Preferred Governmental Insurance Trust (*Preferred*)

Covered Property (Per Schedule Provided)	
\$2,289,350	Blanket Value Buildings and Contents
Special Property Coverages	
\$1,000,000	Flood
\$1,000,000	Earth Movement
Not Included	TRIA Terrorism
Inland Marine (Per Schedule Provided)	
\$250,000	Blanket Unscheduled Inland Marine***
\$110,000	Communication Equipment***
Included in Blanket	Contractor's / Mobile Equipment***
Included in Blanket	Electronic Data Processing Equipment***
Included in Blanket	Emergency Portable Service Equipment***
Included in Blanket	Fine Arts***
\$219,744	Other Inland Marine
Included in Blanket	Rented, Leased or Borrowed Equipment♦♦
Included in Blanket	Valuable Papers
Not Included	Watercraft, Not Including Hull Coverage**

Deductibles: \$2,500 per Occurrence – Buildings and Contents, Earth Movement

5% of TIV per Occurrence / Per Location for “Named Storm” subject to minimum of \$35,000 Per Occurrence. Location is defined by each itemized listing on the applicable schedule. Also applies to Inland Marine.

\$2,500 any one occurrence for Flood, except:
Excess of maximum NFIP available whether purchased or not or 5% of the TIV at each affected location whichever is greater for Zones A & V

\$1,000 per Occurrence – Inland Marine

***Unscheduled items are subject to a maximum value of \$25,000 or less per item. Items valued above this amount must be scheduled.

**Watercraft, not exceeding 25 feet, coverage is not hull coverage. Limited to Specified Perils only, excluding collision with another object.

♦♦Unscheduled items are subject to a maximum value of \$250,000 or less per item, subject to the maximum per occurrence loss limit shown on the Inland Marine Schedule. Items valued above \$250,000 must be scheduled.

Property – Inland Marine

Coverage:

1. Special form (formerly “All Risk”), subject to policy exclusions.
2. Replacement Cost applies to Buildings, Contents and EDP is subject to all terms and conditions of the coverage agreement the most we will pay for all loss, damage or costs in any one occurrence is the applicable limits of liability shown in the property declaration. **The blanket limit of coverage shown in the property declaration applies to all covered property unless a separate limit, lower limit or reduced amount of coverage is indicated elsewhere in the coverage agreement or in the property declaration.**
3. Inland Marine coverage paid at “Agreed Value” if the valuation type on the Inland Marine schedule is shown as agreed value; or the lesser of Actual Cash Value or 110% of the value reported on the schedule. See policy for complete details.
4. *Preferred* will pay for covered loss to your real property, inland marine or personal property:
 - a. At the location shown on the Schedule of the Declarations,
 - b. Property in the open within 1,000 feet of locations described in a. above,**
 - c. With respects to Inland Marine, at or away from your covered location.
5. No Coinsurance Clause.
6. Certain coverages subject to sub-limits stated in policy.
7. During the current Coverage Agreement period, *Preferred* will not charge an additional premium for **new locations** if the value of a **new location** or total value of all **new locations** at the same physical address that are acquired or newly constructed during the coverage agreement period **is less than \$15,000,000** and if the location is acquired after the inception date of the Coverage Agreement. If the newly added location was owned or acquired prior to the inception date of the Coverage Agreement then premium is due at the time the location is added.
8. The *Preferred* Property Program is a shared limit. The limits purchased are a per occurrence limit and in the event an occurrence exhaust the limit purchased by *Preferred* on behalf of the members, payment to you for a covered loss will be reduced pro-rata based on the amounts of covered loss by all members affected by the occurrence.
- 9. *Preferred* will be appraising all property currently scheduled. At time of finalization of appraisal, building values are to be adjusted accordingly or Stated Value endorsement will be applied with immediate effect. In addition, trending will be provided every 3 years to ensure adequate Replacement values are insured.**

Property – Inland Marine

Sublimits of Coverage	
Sublimits apply as part of, and not in addition to, the overall Total Insured Values coverage limit.	
\$1,000,000	Accounts Receivable, per occurrence
\$1,000,000	Additional Expense
\$40,000	Animals, annual aggregate
\$1,000,000	Business Income
\$500,000, or 25% of loss whichever is greater	Debris Removal, per occurrence
\$1,000,000	Demolition Cost, Ordinance & Increased Cost of Construction, per occurrence
\$500,000	Errors and Omissions, per occurrence
\$250,000	Expediting Expense, per occurrence
\$50,000	Fire Department Charges, per occurrence
\$250,000	Fungus Cleanup Expense, annual aggregate
\$1,000,000	Golf Course Tees to Greens
\$50,000 Per Occurrence \$1,000 Max per Tree	Lawns, Plants, Trees and Shrubs, Excludes Wind (see policy form for additional restrictions)
\$4,000,000	New Locations, per occurrence – 60 days from the date new location(s) is first purchased, rented or occupied, whichever is earlier. See policy for details.
\$250,000	Personal Property of Employees, per occurrence
\$250,000	Pollution Cleanup Expense, annual aggregate
\$500,000	Preservation of Property, per occurrence
\$50,000	Professional Fees, per occurrence
\$250,000	Property at Miscellaneous Unnamed Locations
\$25,000	Recertification, per occurrence
\$250,000	Service Interruption Coverage, per occurrence
\$500,000	Transit, per occurrence
\$1,000,000	Track and Fields

Property – Inland Marine Major Exclusions

Property **Not** Covered includes but not limited to:

1. Animals, water, land including land on which the property is located, shrubs, trees, lawns, growing crops, or standing timber, except under conditions described in the “Extensions of Coverage” section of the policy.
2. Aircraft except scheduled (on the Inland Marine statement of values as part of this Coverage Agreement) Unmanned Aerial Systems (UAS), also referred to as drones, including:
 - A. Aircraft component (airframe)
 - B. Attached or detachable cameras, sensors, and payload equipment
 - C. Ground control stations
 - D. Batteries, chargers, and operating accessoriesProvided such property is owned by the Covered Party and loss is from a **specified peril**; however, we will not pay for loss or damage caused by:
 - A. Illegal or unlicensed operation of the drone
 - B. Operation in violation of FAA or local aviation regulations
 - C. Intentional acts
 - D. Wear and tear, gradual deterioration, or mechanical breakdown (unless resulting in a covered loss)
 - E. Cyber interference or hacking
3. Property you sold under conditional sale, trust agreement, installment payment, or other deferred payment plan after such property has been delivered to the customer.
4. Caves, caverns, mines or any type, or any property contained within them.
5. Currency, money, notes or securities.
6. Dams, dikes or levees.
7. Contraband or property in the course of illegal transportation or trade.
8. Property covered under import or export ocean cargo policies.
9. Property you transport as a common carrier.
10. Property shipped by mail, unless sent registered or certified.
11. **Watercraft unless loss is from a specified peril and scheduled on the inland marine schedule.**
12. Vehicles licensed or designed for highway use, unless shown on the Property Declaration, Extensions of Coverage item U, and then no coverage for any **over the road coverage**, or collision with another vehicle or object. The AOP deductible applies per occurrence and in the event of a Named Storm the Named Storm deductible applies per vehicle rather than per location. This coverage is paid at actual cash value at time of loss.
13. Bulkheads, docks, piers, wharves, retaining walls, boardwalks or underwater conduits from: freezing and thawing; impact of watercraft; waves, or debris driven by waves; pressure or weight of ice or water, whether driven by wind or not; or sinking or settling.
14. Dune walkovers, unless loss is at a covered location and from a specified peril other than collapse. **No wind coverage is afforded for dune walkovers.**
15. Electrical or communication lines, towers, and poles you own that are not located on a “covered location” insured under this policy.
16. Personal property of volunteers.

Property – Inland Marine Major Exclusions

Property **Not** Covered includes but not limited to:

17. Underground pipes, unless loss is from a specified peril.
18. If building has been vacant for more than 90 consecutive days before a loss or damage, the following perils will be excluded: Vandalism, Sprinkler leakage, unless the system has been protected against freezing, building glass breakage, water damage, theft or attempted theft.
19. Loss or damage to any portion of the roof, roof surfacing, awnings, or covered walkways that alters only the appearance of any portion of the roof, roof coverings, awnings or covered walkways (including but not limited to marring, pitting, scratches, or dents) but does not result in damage that allows the penetration of water through the roof covering or result in the failure of the roof covering to perform its intended function to keep out elements over an extended period of time. Roof coverings means shingles, tiles, cladding, metal or synthetic sheeting or similar materials covering the roof, and includes all materials used in securing the roof surface and all materials applied to or used under the roof surface for moisture protection.

Property – Inland Marine Major Exclusions

Excluded Risks of Direct Physical Loss include but not limited to:

1. War, invasion, acts of foreign enemies, hostilities or war like operations, civil war, rebellion, revolution, insurrection, civil commotion, military, usurped power, or any act of terrorism
2. Biological or Chemical Materials
3. Electronic Data or Electronic Data Recognition Exclusion
4. Asbestos
5. Damage caused by electronic currents artificially generated.
6. Pollution, except as provided under “Extensions of Coverage”
7. Building ordinance enforcement or Government action
8. Nuclear reaction
9. Utility failure
10. Fungus, except as provided under “Extensions of Coverage”
11. Any offshore oil well or oil shipping/tanker incident and the ensuing oil spill

“Named Storm” Definition: “...*the direct action of wind, including wind driven water and storm surge when associated with or occurring in conjunction with a storm or weather disturbance which is named...*” Wind driven water and storm surge loss are NOT subject to Flood Sublimit and are included to the blanket limits.

Flood coverage in zones A or V, or within a 100 Year Flood Plain as designated by the United States Army Corps of Engineers, will have a special flood deductible equal to all flood insurance available for such property under the NFIP, whether purchased or not or 5% of the Total Insured Value at each affected location whichever is greater. If such property is not eligible for the National Flood Insurance Program because the community in which the property is located does not participate in the NFIP, the Special Flood Deductible will be \$1,000,000 per insured location damaged in the flood occurrence or 5% of the Total Insured Value at each affected location whichever is greater.

Flood zones A will include, but not be limited to all the sub-classifications of AO, AH, AE, AR, A1 through A99, or any other sub-classification with the A prefix or designation. Flood zones V will include, but not be limited to all the sub-classifications of VO, VH, VE, VR V1 through V99, or any other sub-classification with the V prefix or designation. See policy form for special deductible restrictions.

Equipment Breakdown

Term: October 1, 2026 to October 1, 2027

Company: Preferred Governmental Insurance Trust (*Preferred*)

Covered Equipment: Covered Property built to operate under vacuum or pressure, other than weight of contents, or used for the generation, transmission or utilization of energy.

Coverage	Limit
Property Damage / Loss of Business Income / Additional Expense per accident	\$2,289,350
Water Damage	\$1,000,000
Ammonia Contamination	\$1,000,000
Hazardous Substance Coverage	\$1,500,000
Utility Interruption (24 Hour Waiting Period)	\$2,000,000
Spoilage Damage	\$500,000
Ordinance or Law	\$1,000,000
Expediting Expenses	\$1,500,000
Data or Media	\$500,000
Fungus, Wet Rot, Dry Rot	\$50,000

Deductibles: Same as Property – Building and Contents
24 Hours – Utility Interruption

General Liability

Term: October 1, 2026 to October 1, 2027

Company: Preferred Governmental Insurance Trust (*Preferred*)

Form: Occurrence

Coverage	Limit	Deductible
General Liability		
Bodily Injury and Property Damage, per Occurrence	\$1,000,000	\$0 Per Occurrence
Personal Injury and Advertising Injury, per Person/Occurrence	Included	
Products/Completed Operations, Aggregate	Included	
Fire Damage, per Occurrence	Included	
Medical Payments	Not Included	
Employee Benefits Liability, per Occurrence	\$1,000,000	
Sublimits		
Vicarious Law Enforcement Liability, per Occurrence	\$1,000,000	Same as General Liability
Principle of Eminent Domain Including Inverse Condemnation, "Bert J. Harris, Jr., Private Property Rights Protection Act" per Occurrence / Annual Aggregate.	\$100,000	
Sewer Backup and Water Damage: Non-Negligent Claims Negligent Claims.	\$10,000/\$200,000 \$200,000/\$200,000	
Herbicide and Pesticide, per Occurrence	\$1,000,000	

Additional Coverages Included:

1. EMT/Paramedic Professional Services
2. Premises Operations
3. "Insured" Contracts
4. Host Liquor Liability
5. Broad Form Property Damage Subject to \$2,500 Personal Property of Others Sublimit
6. Watercraft Liability (under 52 feet). See policy form for limitations
7. Limited Worldwide Coverage
8. Failure to Supply Water
9. Communicable Disease (Correctional Facilities and Health Care Facilities - \$300,000 Limit)

Notes of Importance:

1. Premium is not audited.
2. Defense Costs are paid in addition to policy limits.
3. In the event an occurrence, accident or offense continues beyond the policy period, the applicable deductible would apply separately to each policy period in which the occurrence, accident or offense was committed or was alleged to have been committed.
4. Limits of Liability are subject to Florida Statute 768.28.
5. Deductible does not apply to claims expense.

General Liability

Exclusions, include but not limited to:

- Expected or intended injury
- Contractual Liability
- Liquor Liability
- Workers' Compensation and similar laws
- Employer's Liability
- Pollution
- Aircraft, Auto or Watercraft
- Mobile Equipment
- War
- Damage to Your Property, Product or Work
- Damage to Impaired Property or Property Not Physically Injured
- Recall of Products, Work or Impaired Property
- Racketeering
- Law Enforcement, except for vicarious liability arising out of an act or omission by a law enforcement agency that is not owned, operated or controlled by the "Covered party" if there is a contract with an outside agency to provide law enforcement for your entity.
- Asbestos, Mold, Fungi, or Bacteria
- Liability arising out of or caused or contributed to by any ownership, maintenance, operation, use, loading, unloading or control of or responsibility for any airfield, airport, aircraft, runway, hangar, building or other property or facility designed for, used, connected, associated or affiliated with or in any way related to aviation or aviation activities; this exclusion does not apply to premises exposure for those common areas open to the public including but not limited to parking areas, sidewalks, and terminal buildings.
- Failure or inability to supply or any interruption of any adequate quantity of power, steam, pressure, or fuel
- Subsidence, erosion or earth movement.
- Hospital / Clinic Medical Malpractice or Health Care Facilities
- Professional Health Care Services, but not including emergency medical services for first aid performed by emergency medical technicians, paramedics or Medical Director while in the course and scope of their duties.
- ERISA
- Actual or alleged illegal discrimination
- Injunctive, declaratory or equitable relief
- Actual or alleged deterioration, bursting breaking, leaking, inadequacy, design of, control of, maintenance of, or any other alleged responsibility for any structure device, or water course, natural or man-made, including, but not limited to: dams, reservoirs, levees, banks, embankments, gates, canals, ditches, gutters, sewers, aqueducts, channels, culvert, retaining walls, drains, tanks, watershed, or drains, a purpose of which is the containing, carrying, impeding, channeling, diverting, or draining of water or other liquid. Does not apply only as to the bursting or failure of man-made sewer, storm water, grey water or potable water supply pipes owned and maintained by Covered Party.
- Sexual abuse after initial discovery
- Perfluoroalkyl and Polyfluoroalkyl group of manufactured chemicals including, but not limited to the PFAS sub-groups: perfluorooctane sulfonate (PFOS), perfluorooctanoic acid (PFOA), and Perfluorohexane sulfonate acids (PFHxS).

Deadly Weapon Protection

Term: October 1, 2026 to October 1, 2027
Company: Preferred Governmental Insurance Trust (*Preferred*)
Form: Claims Made

Deadly Weapon Protection – Claims Made		
Retroactive Date: 10/1/2019		
Coverage	Limit	Deductible
Deadly Weapon Event (Including Claims Expenses), per event	\$1,000,000	\$0 Per Event
Deadly Weapon Protection – Sublimits		
Business Interruption	Included	\$0 Per Event
Demolition, Clearance, and Memorialization, per event	\$250,000	
Extra Expense, per event	\$250,000	
Crisis Management	Included	
Property Damage Extension, per event	Included	
Counseling Services, per event	\$250,000	
Funeral Expenses, per event	\$250,000	
Claims Expenses	Included	
Medical Expense, per person	\$25,000	
Accidental Death & Dismemberment, per person	\$50,000	

Notes of Importance:

1. **Coverage limited to scheduled locations only.**
2. Premium is not audited.
3. Defense Costs are paid within the policy limits.
4. Deductible does not apply to claims expense.

Any Event that occurs at a Location which has been specifically leased or loaned by the District to any other entity or individual to host a permitted event planned and ticketed for more than 15,000 attendees over the duration of the event, MUST BE reported to AND APPROVED by *Preferred* PRIOR to event. The Trust may, at their discretion, charge an additional premium and/or impose additional conditions specifically for that event.

Deadly Weapon Protection

Exclusions include but are not limited to:

- Loss of market, income or use at the property physically lost or physically damaged.
- Confiscation, nationalization, requisition, destruction or damage to property by any authority.
- Criminal, dishonest, fraudulent or malicious conduct by the Covered Party.
- Negligent act, error, omission, misstatement, misleading statement, neglect or breach of duty by the Directors or Officers
- Euthanasia.
- Vehicle not defined as a Road Vehicle;
- Weapon mounted (or designed to be mounted) on a vehicle;
- Weapon, device or substance delivered by an airborne weapon delivery system including, but not limited to, fixed wing aircraft, helicopter or drone.
- Injury or death to employees of the Covered Party, except for Crisis Management Services, Counselling Services, and Funeral Expenses endorsed by Extension to this Coverage Agreement.
- Claim or Claims made by, or on behalf of, any Assailant(s).
- Use or operation, as a means for inflicting harm, of any computer, computer system, computer software program, malicious code, computer virus or process or any other electronic system.
- Nuclear, Chemical, Biological, Bio-Chemical, Electromagnetic or Radioactive Weapons.
- Mental injury or mental anguish related claim where no actual Bodily Injury has occurred to the claimant.
- Covered Party's recklessness or deliberate misconduct.
- Mercy Killing(s).
- Covered Party except for employee while they are a recipient of Business Services being provided by the Covered Party.
- Pollutant or Contaminant.
- Goods or products designed, manufactured, constructed, altered, repaired, serviced, treated, sold, supplied or distributed by the Covered Party.
- Property Damage in respect of property:
 - owned, leased, rented or occupied by the Covered Party.
 - in the care, custody or control of the Covered Party or the care, custody or control of any person under contract with the Covered Party.
- Punitive or exemplary damages, sanctions or any additional damages resulting from the multiplication of compensatory damages.
- Strikes, labor unrest, riots or civil commotion.
- Suicide.
- War, invasion, acts of foreign enemies, hostilities or warlike operations, civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of, or amounting to, an uprising, military power.
- Swatting and any other fictitious event of hoax.

Deadly Weapon Protection

Claims Made Policy:

When a policy is on a claims-made basis, coverage triggers based on the actual filing date or receipt of the claim, in addition to the date of loss or injury. It handles any insured loss or claim filed during the policy period, regardless of when the actual loss or injury occurred, subject to the retroactive date on the declarations. Claims-made coverage applies only to covered losses that occur after the retroactive date.

Extended Reporting Periods:

Preferred provides the following Extended Reporting Periods options in the event coverage is cancelled or non-renewed:

Automatic Extended Reporting Period – continued coverage granted for a period of 90 days following the effective date of termination or nonrenewal, but only for Claims first made during the 90 days and arising from Wrongful Acts taking place prior to the effective date of the termination or nonrenewal.

Public Officials Liability/Employment Practices Liability

Term: October 1, 2026 to October 1, 2027

Company: Preferred Governmental Insurance Trust (*Preferred*)

Form: **POL/EPLI:** Claims Made – Duty to Defend

Coverage	Limit	Deductible
Public Officials Liability Retroactive Date: Full Prior Acts		
Per Claim	\$1,000,000	\$0 Per Claim
Employment Practices Liability Retroactive Date: Full Prior Acts		
Per Claim	\$1,000,000	\$0 Per Claim
Sublimits		
Employee Pre-Termination Legal Consultation Services Per Employee Aggregate	\$2,500 \$5,000	
Non-Monetary Claims Defense Costs, Aggregate	\$100,000	

Notes of Importance:

1. Defense Costs are paid in addition to policy limits.
2. Deductible does not apply to claims expense.
3. Broadened definition of "Who is an Insured."
4. Limits of Liability are subject to Florida Statute 768.28.

Public Officials Liability/Employment Practices Liability

Exclusions, include but not limited to:

- Criminal Acts
- Non-Monetary relief except as provided in the Supplementary Payments
- Bodily Injury, Personal Injury, Property Damage, Advertising Injury
- Damages arising out of Inverse Condemnation, Eminent Domain, Temporary or Permanent taking, Adverse Possession, Dedication by adverse Use, Condemnation Proceedings, or claims brought under Florida Statute 70.001 the "Bert J. Harris Jr., Private Property Rights Protection Act" Florida Statute 70.45, Florida Statute 70.51, Florida Statute 252.422 or any similar claim by whatever named called.
- War, Invasion, Acts of foreign enemies, hostiles or warlike operations, strike, lock-out, riot, civil war, rebellion, revolution, insurrection or civil commotion
- Failure to effect and maintain insurance
- Fiduciary Liability
- Pollution
- Workers' Compensation, Employers Liability and similar laws
- Nuclear
- ERISA of 1974, any similar state or local laws, and any rules and regulations promulgated thereunder and amendments thereto.
- Infringement of copyright, trademark, plagiarism, piracy or misappropriation of any ideas or other intellectual property
- Contractual Liability
- Health Care Professional or Health Care Facilities
- Prior and Pending claims
- Workers' Adjustment and Retraining Notification Act, OSHA, RICO, or ADA
- Law Enforcement Activities
- Insured vs. Insured
- Bonds, Taxes or Construction contracts
- Collective Bargaining Agreements
- Capital Improvement to make property more accessible or accommodating to disabled persons
- Punitive Damages
- Return or improper assessment of taxes, assessments, penalties, fines, fees
- Activities of any attorney-at-law, medical personnel, architect, engineer or accountant, in the scope of their professional duties, except for claims made against them as Public Officials or Employees
- Media Wrongful Act
- Access or Disclosure of Confidential or Personal Information and Data-related Liability
- Perfluoroalkyl and Polyfluoroalkyl group of manufactured chemicals including, but not limited to the PFAS sub-groups: perfluorooctane sulfonate (PFOS), perfluorooctanoic acid (PFOA), and Perfluorohexane sulfonate acids (PFHxS).

Public Officials Liability/Employment Practices Liability

Claims Made Policy:

When a policy is on a claims-made basis, coverage triggers based on the actual filing date or receipt of the claim, in addition to the date of loss or injury. It handles any insured loss or claim filed during the policy period, regardless of when the actual loss or injury occurred, subject to the retroactive date on the declarations. Claims-made coverage applies only to covered losses that occur after the retroactive date.

Extended Reporting Periods:

Preferred provides the following Extended Reporting Periods options in the event coverage is cancelled or non-renewed:

Automatic Extended Reporting Period – continued coverage granted for a period of 60 days following the effective date of termination or nonrenewal, but only for Claims first made during the 60 days and arising from Wrongful Acts taking place prior to the effective date of the termination or nonrenewal.

Optional Extended Reporting Period – The Public Entity shall have the right, upon payment of up to 200% of the expiring premium, to purchase an Optional Extended Reporting Period, for the period of 12 months following the effective date of the cancellation or nonrenewal, but only for Claims first made during the Optional Extended Reporting Period and arising from Wrongful Acts taking place prior to the effective date of the termination or nonrenewal.

Automobile Liability

Term:

October 1, 2026 to October 1, 2027

Company:

Preferred Governmental Insurance Trust (*Preferred*)

Coverage	Limit	Symbol	Deductible
Automobile Liability (Based on 1 Vehicle)			
Primary Bodily Injury and Property Damage Liability – Combined Limit	\$1,000,000	7,8,9	\$0 Each Accident
Personal Injury Protection	Statutory	5	\$0 Per Person
Medical Payments	N/A	N/A	N/A
Uninsured Motorist	\$100,000	7	N/A

Coverage and Notes of Importance:

1. Defense Costs are paid in addition to policy limits.
2. Hired and non-owned liability is included.
3. Premium is based on number of vehicles and subject to adjustment if schedule is changed.
4. If Physical Damage is a Symbol 7, newly acquired vehicles must be reported in writing within 30 days of purchase in order to be covered for physical damage.
5. Limited Replacement Cost provided for owned and scheduled private passenger vehicle, light truck or sport utility vehicle that is involved in a covered total loss if the vehicle has less than 18,000 miles and is within the first 12 months of being scheduled at the time of the total loss. This coverage does not apply to police vehicles or any other vehicle types already listed.
6. Physical Damage coverage paid at Actual Cash Value or 110% of the value reported on the schedule, whichever is less. Please see policy for complete details.
7. Limits of Liability are subject to Florida Statute 768.28.

Automobile Liability

Description of Covered Auto Designation Symbols:

SYMBOL		DESCRIPTION
1	=	ANY "AUTO"
2	=	ALL OWNED "AUTOS" ONLY. Only those "autos" you own and or lease (and for Liability Coverage any "trailers" you don't own while attached to power units you own). This also includes all those "autos" you acquire ownership of after the coverage agreement begins.
3	=	OWNED PRIVATE PASSENGER "AUTOS" ONLY. Only the private passenger "autos" you own. This includes those private passenger "autos" you acquire ownership of after the coverage agreement begins.
4	=	OWNED "AUTOS" OTHER THAN PRIVATE PASSENGER "AUTOS" ONLY. Only those "autos" you own that are not of the private passenger type (and for Liability Coverage any "trailers" you don't own while attached to power units you own). This includes those "autos" not of the private passenger type you acquire ownership of after the coverage agreement begins.
5	=	OWNED "AUTOS" SUBJECT TO NO-FAULT. Only those "autos" you own and or lease that are required to have No-Fault benefits in the state where they are licensed or principally garaged. This includes those "autos" you acquire ownership of after the coverage agreement begins provided they are required to have No-Fault benefits in the state where they are licensed or principally garaged.
6	=	OWNED "AUTOS" SUBJECT TO A COMPULSORY UNINSURED MOTORIST LAW. Only those "autos" you own and or lease that because of the law in the state where they are licensed or principally garaged are required to have and cannot reject Uninsured Motorists Coverage. This includes those "autos" you acquire ownership of after the coverage agreement begins provided they are subject to the same state uninsured motorists requirement.
7	=	SPECIFICALLY DESCRIBED "AUTOS". Only those "autos" described in ITEM THREE of the Declarations for which a premium charge is shown (and for Liability Coverage any "trailers" you don't own while attached to any power unit described in ITEM THREE).
8	=	HIRED "AUTOS" ONLY. Only those "autos" you hire rent or borrow. This does not include any "auto" you lease, hire, rent, or borrow from any of your employees or partners or members of their households.
9	=	NONOWNED "AUTOS" ONLY. Only those "autos" you do not own, hire, rent or borrow that are used in connection with your business. This includes "autos" owned by your employees or partners or members of their households but only while used in your business.

"Auto" means a land motor vehicle, trailer or semitrailer designed for travel on public roads but does not include "mobile equipment" nor any vehicle designed for travel on public roads that is operating through use of autonomous technology without a licensed driver in position to provide active control.

Workers' Compensation

Term: October 1, 2026 to October 1, 2027

Insurer: Preferred Governmental Insurance Trust (*Preferred*)

Class Code	Description of Class Code	Estimated Payroll
9012	Building Operation By Owner	\$50,487
Total Payroll		\$50,487
Estimated Manual Premium		\$305
Experience Modification		1.00
Estimated Annual Premium		\$2,000

Notes of Importance:

1. The "Estimated Annual Premium" does not include safety program and drug-free workplace credits as per Florida Statute 440.
2. Employer's Limit of Liability is \$1,000,000/\$1,000,000/\$1,000,000.
3. Experience modification factor is subject to verification. This final amount of credit is dependent upon compliance with program requirements.
4. Final premium subject to payroll audit.
5. The expense constant charge has been included.
6. **Payment terms are annual.**

Premium Recapitulation
Page 1 of 2

	<u>Annual Premium</u>	<u>Check Option</u>	
		<u>Accept</u>	<u>Reject</u>
<i>Preferred Package</i>			
Property including Equipment Breakdown	\$17,906.00	☐	☐
Inland Marine	\$2,638.00	☐	☐
General Liability	\$14,436.00	☐	☐
Deadly Weapon Protection*	Included		
Public Officials / Employment Practices Liability	\$1,485.00	☐	☐
Automobile Liability	\$1,192.00	☐	☐
Package Payment Plan:	Annual		

***Deadly Weapon Protection Coverage:** Any Event that occurs at a Location which has been specifically leased or loaned by the District to any other entity or individual to host a permitted event planned and ticketed for more than 15,000 attendees over the duration of the event, **MUST BE** reported to **AND APPROVED** by *Preferred* **PRIOR** to event. The Trust may, at their discretion, charge an additional premium and/or impose additional conditions specifically for that event.

Workers' Compensation	\$2,000.00	☐	☐
Workers' Compensation Payment Plan:	Annual		

All lines of coverage must be accepted in order to bind coverage with *Preferred*.

I authorize Brown & Brown to request the underwriters to bind coverage on the items indicated above and acknowledge receipt of the Compensation and Financial Condition Disclosure(s) provided in this proposal.

(Signature)

(Name & Title)

(Date)

SIGN HERE

Notes of Importance:

1. Quotes provided in the proposal are valid until 10/01/2026. After this date terms and conditions are subject to change by the underwriters.
2. *Preferred* is not subject to the Florida Insurance Guaranty Act, in the event it becomes unable to meet its claims payment obligations. However, insured is named on excess of loss policies.
3. Some of the Carriers of the *Preferred* excess of loss policies are issued pursuant to the FL Surplus Lines laws. Entities insured by surplus lines carriers do not have the protection of the FL Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent, unlicensed insurer.
4. Quote is subject to review and acceptance by *Preferred* Board of Trustees.
5. Premiums are subject to change if all lines of coverage quoted are not bound. **Premiums are subject to 25% minimum premium upon binding.**
6. Not all coverages requested may be provided in this quotation.
7. Flood quotes from NFIP may be available. Please advise your agent if you have property located in zones A or V and would like to have separate NFIP quotes.
8. Property values are based on information supplied by you. You should have reviewed your property schedule and as you deem necessary have appraisals done to verify your reported values are accurate based on current market conditions.
9. The Trust requires all Members to maintain valid and current certificates of workers' compensation insurance for all work performed by persons other than its employees.
10. **With the exception of Workers' Compensation, the total premium is due within 30 days of inception. Premium financing can be arranged if needed.**
11. Quote is not bound until written orders to bind are received from the insured and the Trust subsequently accepts the risk.
12. Should signed application reveal differing details/data than original application received, the entire quote/binder is subject to revision and possible retraction.
13. Higher limits of liability may be available. Please consult with your agent.
14. This proposal is based upon exposures to loss made known to Brown & Brown. Any changes in exposures (i.e. new operations, new acquisitions of property or change in liability exposure) need to be promptly reported to us in order that proper coverage may be put into place.
15. **This proposal is intended to give a brief overview. Please refer to coverage agreements for complete information regarding definition of terms, deductibles, sub-limits, restrictions and exclusions that may apply. In the event of any differences, the policy will prevail.**

Retail Compensation Disclosure

Compensation: As a licensed insurance producer/broker/agent, Brown & Brown entities (“we”) are generally authorized by our license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. Our role as an insurance producer in any ordinary transaction typically involves one or more of these activities.

We will receive compensation in the form of commission or fees for assistance with the placement, servicing, claims handling, or renewal of your insurance coverages. Commission compensation will be based on the insurance contract you purchase and may vary depending on a number of factors including the insurance contract(s) and the insurer(s) the purchaser selects. In addition to the commissions or fees received by us for assistance with the placement, servicing, claims handling, or renewal of your insurance coverages, other parties, such as excess and surplus lines brokers, wholesale brokers, reinsurance intermediaries, underwriting managers and similar parties, some of which may be owned in whole or in part by Brown & Brown, Inc., may also receive compensation for their role in providing insurance products or services to you pursuant to their separate contracts with insurance or reinsurance carriers. That compensation is derived from your premium payments. Additionally, it is possible that we, or our corporate parents or affiliates, may receive contingent payments or allowances from insurers based on factors which are not customer-specific, such as the performance and/or size of an overall book of business produced with an insurer. We generally do not know if such a contingent payment will be made by a particular insurer, or the amount of any such contingent payments, until the underwriting year is closed. That compensation is partially derived from your premium dollars, after being combined (or “pooled”) with the premium dollars of other insureds that have purchased similar types of coverage. We may also receive invitations to programs sponsored and paid for by insurance carriers to inform brokers regarding their products and services, including possible participation in company-sponsored events such as trips, seminars, and advisory council meetings, based upon the total volume of business placed with the carrier you select. We may, on occasion, receive loans or credit from insurance companies. Additionally, in the ordinary course of our business, we may receive and retain interest on premiums you pay from the date we receive them until the date of premiums are remitted to the insurance company or intermediary. In the event that we assist with placement and other details of arranging for the financing of your insurance premium, we may also receive a fee from the premium finance company.

If an intermediary is utilized in the placement of coverage, the intermediary may or may not be owned in whole or part by Brown & Brown, Inc. or its subsidiaries. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so. In addition to providing access to the insurance company, the Wholesale Insurance Broker/Managing General Agent may provide additional services including, but not limited to: underwriting; loss control; risk placement; coverage review; claims coordination with insurance company; and policy issuance. Compensation paid for those services is derived from your premium payment, which may on average be 15% of the premium you pay for coverage, and may include additional fees charged by the intermediary.

You may obtain information about compensation expected to be received by us based in whole or part on the sale of insurance to you, and (if applicable) compensation expected to be received based in whole or part on any alternative quotes presented to you by us, by requesting such information from us.

Questions and Information Requests. If you have any questions, or require additional information, please contact your Brown & Brown team, or, if you prefer, submit your question or request online at <https://www.bbrown.com/us/contact/contact-general/>

***PREFERRED* Compensation Disclosure**

We appreciate the opportunity to assist with your insurance needs. Information concerning compensation paid to other entities for this placement and related services appears below. Please do not hesitate to contact us if any additional information is required.

Public Risk Underwriters is owned by Brown & Brown, Inc. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so.

For the policy year presented herein, your insurance was placed with Preferred Governmental Insurance Trust (*Preferred*). *Preferred* is an independent entity formed by Florida public entities through an Interlocal Agreement for the purpose of providing its members with an array of insurance coverages and services. *Preferred* has contracted with entities owned by Brown & Brown, Inc. to perform various services. As explained below, those Brown & Brown entities are compensated for their services.

Preferred has contracted with Public Risk Underwriters (PRU), a company owned by Brown & Brown, Inc., to administer *Preferred*'s operations. The administrative services provided by PRU to *Preferred* include:

- Underwriting
- Coverage review
- Marketing
- Policy Review
- Accounting
- Issuance of *Preferred* Coverage Agreements
- *Preferred* Member Liaison
- Risk Assessment and Control

Pursuant to its contract with *Preferred*, Public Risk Underwriters of Florida, Inc. (PRU) receives an administration fee, based on the size and complexity of the account, up to 9.75% of the *Preferred* premiums billed and collected.

Preferred also utilizes wholesale insurance brokers, some of which (such as Peachtree Special Risk Brokers and Apex Insurance Services) are owned by Brown & Brown, Inc., for the placement of *Preferred*'s insurance policies. The wholesale insurance broker may provide the following services to *Preferred*:

- Risk Placement
- Coverage review
- Claims Liaison with Insurance Company
- Policy Review
- Current Market Intelligence

The wholesale insurance broker's compensation is largely dictated by the insurance company. It typically ranges between 5% and 10% of the premiums you pay to *Preferred* for your coverage.

Notice of Carrier Financial Status

Brown & Brown, Inc., its subsidiaries and affiliates do not certify, warrant or guarantee the financial soundness or stability of any insurance carrier or alternative risk transfer entity. We endeavor to place your coverage with insurance carriers rated "A-" or better by AM Best Company. However, we cannot predict whether a company's financial condition will improve or deteriorate over time.

This notice is provided to allow you to make an informed decision regarding the placement of your insurance. Upon your request, we will attempt to obtain alternative quotes from insurance carriers rated "A-" or better by AM Best Company. Please note the following with regard to the placement of the insurance indicated below and with regard to any subsequent renewal of such insurance:

- Insurance coverage is being quoted with/provided by the Preferred Governmental Insurance Trust ("Preferred"), which is a Florida local government self-insurance fund established pursuant to Section 624.4622, Florida Statutes. The Trust is not rated by the AM Best Company or subject to the protections afforded by any state guaranty fund or association.
- The financial condition of insurance companies and other coverage providers including local government self-insurance funds/trusts may change rapidly and is beyond the control of Brown & Brown.
- You have had an adequate opportunity to make a thorough and complete inquiry into the financial condition and the terms and conditions of membership in Preferred, including reviewing it with your accountants, legal counsel and advisors, and enter into this relationship knowingly, voluntarily and with a full understanding of the risks.

Named Insured:	Bobcat Trail Community Development District
Line of Coverage(s):	Property/Equipment Breakdown, Inland Marine, General Liability and Employee Benefits Liability, Public Officials and Employment Practices Liability, Automobile Liability, Deadly Weapon
Policy Number(s):	PK FL1 0504051 26-20 01 & WC FL1 0504051 26-11
Policy Period(s):	10/01/2026 to 10/01/2027
Date of Notice:	8/20/2026

* AM Best Rating Guide: Rating for Stability: A++ to F = Highest to lowest rating
Financial Size Category: XV to I - Largest to smallest rating

Guide to Bests Ratings		
Best Category	Rating	Description
Secure	A++	Superior
Secure	A+	Superior
Secure	A	Excellent
Secure	A-	Excellent
Secure	B++	Very Good
Secure	B+	Very Good
Vulnerable	B	Fair
Vulnerable	B-	Fair
Vulnerable	C++	Marginal
Vulnerable	C+	Marginal
Vulnerable	C	Weak
Vulnerable	C-	Weak
Vulnerable	D	Poor
Vulnerable	E	Under Regulatory Supervision
Vulnerable	F	In Liquidation
Vulnerable	S	Rating Suspended
Not Rated	NR-1	Insufficient Data
Not Rated	NR-2	Insufficient Size and/or operating experience
Not Rated	NR-3	Rating Procedure Inapplicable
Not Rated	NR-4	Company Request
Not Rated	NR-5	Not Formally Followed
Rating Modifier	u	Under Review
Rating Modifier	q	Qualified
Affiliation Code	g	Group
Affiliation Code	p	Pooled
Affiliation Code	r	Reinsured

Guide to Best's Financial Size Categories		
Reflects size of insurance company based on their capital, surplus and conditional reserve funds in U.S. dollars.	I	Less than \$1,000,000
	II	\$1,000,000 - \$2,000,000
	III	\$2,000,000 - \$5,000,000
	IV	\$5,000,000 - \$10,000,000
	V	\$10,000,000 - \$25,000,000
	VI	\$25,000,000 - \$50,000,000
	VII	\$50,000,000 - \$100,000,000
	VIII	\$100,000,000 - \$250,000,000
	IX	\$250,000,000 - \$500,000,000
	X	\$500,000,000 - \$750,000,000
	XI	\$750,000,000 - \$1,000,000,000
	XII	\$1,000,000,000 - \$1,250,000,000
	XIII	\$1,250,000,000 - \$1,500,000,000
	XIV	\$1,500,000,000 - \$2,000,000,000
	XV	Greater than \$2,000,000,000

Brown & Brown always strives to place your coverage with highly secure insurance companies. We cannot, however, guarantee the financial stability of any carrier.

YOU ARE ELECTING NOT TO PURCHASE CERTAIN VALUABLE COVERAGE WHICH PROTECTS YOU AND YOUR FAMILY OR YOU ARE PURCHASING UNINSURED MOTORISTS LIMITS LESS THAN YOUR BODILY INJURY LIABILITY LIMITS WHEN YOU SIGN THIS FORM. PLEASE READ CAREFULLY.

Uninsured Motorist coverage provides for payment of certain benefits for damages caused by owners or operators of uninsured motor vehicles because of bodily injury or death resulting there from. Such benefits may include payments for certain medical expenses, lost wages, and pain and suffering, subject to limitations and conditions contained in the Coverage Agreement. For the purpose of this coverage, an uninsured motor vehicle may include a motor vehicle as to which the bodily injury limits are less than your damages.

Florida law requires that automobile liability coverage agreements include Uninsured Motorist coverage at limits equal to the Bodily Injury limits in your coverage agreement unless you select a lower limit offered by the Trust or reject Uninsured Motorist entirely. Please indicate whether you desire to entirely reject Uninsured Motorist coverage, or, whether you desire this coverage at limits lower than the Bodily Injury Liability limits of your Coverage Agreement:

☐

a. I hereby reject Uninsured Motorist coverage.

☒

b. I hereby select the following Uninsured Motorist limits which are lower than my Bodily Injury Liability Limits:
\$100,000 each person (enter limit if applicable):
\$100,000 each accident.

☐

c. I hereby select Uninsured Motorist coverage limits equal to my Bodily Injury Liability limits. (If you select this option disregard the bold face statement above.)

ELECTION OF NON-STACKED COVERAGE

(Do not complete if you have rejected Uninsured Motorist)

You have the option to purchase, at a reduced rate, non-stacked (limited) type of Uninsured Motorists coverage. Under this form if injury occurs in a vehicle owned or leased by you or any family member who resides with you, this Coverage Agreement will apply only to the extent of coverage (if any) which applies to that vehicle in this Coverage Agreement. If an injury occurs while occupying someone else's vehicle, or you are struck as a pedestrian, you are entitled to select the highest limits of Uninsured Motorist coverage available on any one vehicle for which you are a Named Covered Party, covered family member, or covered resident of the Named Covered Party's household. This Coverage Agreement will not apply if you select the coverage available under any other Coverage Agreement issued to you or the Coverage Agreement of any other family member who resides with you.

If you do not elect to purchase the non-stacked form, your Coverage Agreement limit(s) for each motor vehicle are added together (stacked) for all covered injuries. Thus, your Coverage Agreement limits would automatically change during the Coverage Agreement term if you increase or decrease the number of autos covered under the Coverage Agreement.

☒

I hereby elect the non-stacked form of Uninsured Motorist coverage.

I understand and agree that selection of any of the above options applies to my liability Coverage Agreement and future renewals or replacements of such Coverage Agreement which are issued at the same Bodily Injury Liability limits. If I decide to select another option at some future time, I must let the Trust or my agent know in writing.

SIGN HERE

Signature _____
Name _____

Title _____
Date _____

Signature Page

I hereby confirm that the limits/coverages as shown here, corresponding with the Coverage Agreement, are correct:

X	Property TIV: \$2,289,350 Building and Contents Combined
X	Inland Marine Blanket Unscheduled IM: \$250,000 Scheduled Inland Marine: \$329,744 Total All Inland Marine: \$579,744
N/A	Property TRIA (Terrorism Risk Insurance Act) coverage
N/A	Crime
X	General Liability Ratable Payroll: \$50,487
N/A	Law Enforcement Liability Officers: Not Included
X	Professional Liability Employees: 7
X	Automobile 1 Units - Auto Liability 0 Units - Comprehensive 0 Units - Collision
N/A	Stop Loss Aggregate: Applies to: Not Included
N/A	Excess Workers' Compensation Payroll: Not Included
N/A	I confirm that I have received a copy of Preferred's Current Interlocal Agreement (last amended October 1, 2004) and Amendment A (effective October 1, 2013).
N/A	I confirm having read and agreed to the terms as laid out in the attached Preferred Participation Agreement (which also requires a signature).

A signed copy of the following is also required where applicable: First Page of Preferred Application; Professional Liability Application; Uninsured Motorist Rejection/Election Form; SIR Signature Page.

Signature _____ Title _____
Name _____ Date _____

SIGN HERE

Coverage is provided by Preferred Governmental Insurance Trust

Application for Membership in the Preferred Governmental Insurance Trust

Insurance Trust, to become effective 12:01 a.m. 10/01/2026 (effective date of coverage agreement), and if accepted by the Fund's duly authorized representative, does hereby agree as follows:

- (a) To accept and be bound by the provisions of the Florida Workers' Compensation Act;
- (b) That, by this reference, the terms and provisions of the Amended Interlocal Agreement creating the Preferred Governmental Insurance Trust date October 1, 2004 are hereby adopted, approved and ratified by the undersigned local governmental entity. The undersigned local governmental entity certifies that it has received a copy of the aforementioned Amended Interlocal Agreement and further agrees to be bound by the provisions and obligations of the Amended Interlocal Agreement as provided therein;
- (c) To pay all premiums on or before the date the same shall become due and, in the event Applicant fails to do so, to pay any reasonable late penalties and charges arising therefrom, and all costs of collection thereof, including reasonable attorneys' fees;
- (d) To abide by the rules and regulations adopted by the Board of Trustees of the Fund;
- (e) That should either the Applicant or the Fund desire to cancel coverage, it will give not less than thirty (30) days prior written notice of cancellation;
- (f) That all information contained in the underwriting application provided to the Fund as a condition precedent to participation in the Fund is true, correct and accurate in all respects.

_____	WITNESS	By: _____	SIGN HERE
Witness Signature		Signature	
_____		_____	
Printed Name		Printed Name	
_____	WITNESS	Title: _____	
Witness Signature			

Printed Name			

IS HEREBY APPROVED FOR MEMBERSHIP IN THIS FUND, AND COVERAGE IS EFFECTIVE THE ____ DAY
OF _____, 20____ SIGNED THIS _____ DAY OF _____, 20____.

1

AMENDED INTERLOCAL AGREEMENT CREATING THE PREFERRED GOVERNMENTAL INSURANCE TRUST

This Amended Interlocal Agreement, restating and modifying the Preferred Governmental Insurance Trust, is made and entered into effective October 1, 2004, by and among the Local Governmental Entities who have executed Participation Agreements (Application for Membership in the Preferred Governmental Insurance Trust) to become effective October 1, 2004, such Local Governmental Entities representing one hundred percent (100%) of the Governmental Entities participating in the Preferred Governmental Insurance Trust, together with such other Local Governmental Entities who hereafter become members of the Fund, for the purposes and subject to the conditions and restrictions, as hereinafter set forth.

WITNESSETH:

WHEREAS, Article VIII, Section 2, Florida Constitution, provides municipalities shall have governmental, corporate and proprietary powers to enable them to conduct municipal government, perform municipal functions, and render municipal services, and may exercise any power for municipal purposes except as otherwise provided by law; and

WHEREAS, Section 125.01, Florida Statutes, provides that counties shall have the power to carry on county government and to exercise all powers and privileges not specifically prohibited by law; and

WHEREAS, Section 166.021, Florida Statutes, provides in part that "...municipalities shall have the governmental, corporate, and proprietary powers to enable them to conduct municipal government, perform municipal functions, and render municipal services, and may exercise any power for municipal purposes, except when expressly prohibited by law."; and

WHEREAS, Section 163.01, Florida Statutes, commonly known as the "Florida Interlocal Cooperation Act of 1969", provides that Local Governmental Entities may enter into interlocal agreements in order to make the most efficient use of their powers by enabling them to cooperate with other Local Governmental Entities on a basis of mutual advantage, thereby providing services and facilities in a manner, and pursuant to forms of governmental organization, that will best accord with geographic, economic, population, and other factors influencing the needs and development of Local Communities; and

WHEREAS, Section 624.4622, Florida Statutes, provides that any two or more Local Governmental Entities may enter into an interlocal agreement for the purpose of securing the payment of benefits under Chapter 440, Florida Statutes, provided such local governmental self- insurance fund created thereby has an annual normal premium in excess of five million dollars (\$5,000,000.00), maintains a continuing program of excess insurance coverage, submits annual audited year-end financial statements, and has a governing body which is comprised entirely of local elected officials; and

WHEREAS, Section 768.28, Florida Statutes, provides that the state and its agencies and subdivisions are authorized to be self-insured, to enter into risk management programs, or to purchase liability insurance for whatever coverage they may choose, or to have any combination thereof, in anticipation of any claim, judgment, and claims bill which they may be liable to pay pursuant to such section; and

WHEREAS, Section 111.072, Florida Statutes, authorizes any county, municipality, or political subdivision to be self-insured, to enter into risk management programs, or to purchase liability insurance for whatever coverage it may choose, or to have any combination thereof in anticipation of any judgment or settlement which its officers, employees, or agents may be liable to pay pursuant to a civil or civil rights lawsuit described in s. 111.07, Florida Statutes; and

WHEREAS, Section 624.462, Florida Statutes, provides that a governmental self-insurance pool created pursuant to Section 768.28(16), Florida Statutes, shall not be considered a commercial self-insurance fund; and

WHEREAS, each of the participating Local Governmental Entities which are party to this Agreement, and all subsequent Local Governmental Entities which become party to this Agreement, are public agencies as defined in Section 163.01, Florida Statutes, and are authorized to enter into this Interlocal Agreement by executing a Participation Agreement; and

WHEREAS, each of the Local Governmental Entities which are a party to this Agreement have the powers and authorities to establish, operate and maintain their own individual self-insured programs for the purpose of securing payment of benefits under Chapter 440, Florida Statutes; and

WHEREAS, each of the Local Governmental Entities which are a party to this Agreement have the powers and authorities to establish, operate and maintain their own individual self-insured programs for the purpose of securing payment of benefits under risk management programs or liability insurance programs; and

WHEREAS, it is in the public interest, and in the best interest of the parties hereto, that they join together to establish a consolidated and comprehensive Fund for the payment of benefits under the Florida Workers' Compensation Law, payment of claims, judgments and claims bills which they may become liable to pay, payment of certain civil rights liabilities, payment of casualty and property losses, and the purchase of appropriate policies of insurance, excess insurance and reinsurance to provide protection against such claims and liabilities; and

WHEREAS, the governing authority of each of the Local Governmental Entities which are a party to this Agreement have duly authorized the execution and delivery of a Participation Agreement obligating such Governmental Entity to full performance of this Agreement; and

WHEREAS, it is the intent of this Agreement to allow participation by additional Local Governmental Entities in the self-insurance fund created hereby, pursuant to the terms and conditions of this Interlocal Agreement;

NOW, THEREFORE, by virtue of the execution and delivery of a Participation Agreement, the parties hereto do hereby covenant and agree as follows

SECTION I

INCORPORATION OF RECITALS

The foregoing WHEREAS clauses are incorporated in, and made a part of, this Amended Interlocal Agreement.

SECTION II

DEFINITIONS

The following definitions shall apply to the provisions of this Amended Interlocal Agreement:

- 2.1 ADMINISTRATOR.** An individual, partnership or corporation engaged by the Fund to carry out the policies of the Fund and provide the day-to-day executive management and oversight of the Fund's operations, including, but not limited to, administration, marketing, underwriting, quoting, issuance, maintenance and auditing of coverage terms, coordinating other third party service providers retained by the Fund and ensuring that the policies and decisions of the Board of Trustees are implemented.

- 2.2 CLAIMS MANAGEMENT.** “Claims Management” shall mean the process of identifying, receiving, handling, adjusting, reserving, resolving and planning for the funding of eligible claims made by or against any Member of the Trust and any other necessary risk management operations.
- 2.3 CONTRIBUTION(S).** “Contribution(s)” shall mean any premium charge or other consideration imposed or collected by, or on behalf of the Trust, from its Members based on criteria adopted from time to time by the Board of Trustees. Contributions may be determined and set with respect to all Members, any individual Member or otherwise. The terms “Contribution(s)”, “Premium(s)” and “Premium Contribution(s)” are used interchangeably and synonymously throughout this Agreement.
- 2.4 COVERAGE TERMS.** “Coverage Terms” or “Coverage Agreements” shall mean the terms and conditions of certificates of insurance, policies of insurance, endorsements to policies of insurance, excess insurance policies and reinsurance policies which are provided to Fund Members from time to time which comprehensively set forth the insurance coverages provided to the Fund Members, as may be modified or altered from time to time with respect to all Members, any individual Member, or otherwise, within the applicable notice and procedural requirements of law, or in any other rules and regulations adopted by the Board of Trustees.
- 2.5 FUND.** “Fund” shall mean the group self-insurer’s fund or trust fund which is hereby created for the purposes set forth herein, known as the Preferred Governmental Insurance Trust. The terms “Fund”, “Trust” and “Trust Fund” are used interchangeably and synonymously throughout this Agreement.
- 2.6 LOCAL GOVERNMENTAL ENTITY OR ENTITIES.** “Local Governmental Entity or Entities” shall mean any “public agency” as defined by Section 163.01(3)(b), Florida Statutes.
- 2.7 MEMBER.** “Member” shall mean a Local Governmental Entity which has duly executed a Participation Agreement and otherwise has complied with all provisions of this Agreement, and which thereafter is entitled to all the rights and benefits conferred by, and subject to all conditions and obligations imposed by, this Agreement, the Coverage Terms, or any rules and regulations which may be adopted by the Board of Trustees.
- 2.8 NON-COMPLIANCE.** “Non-Compliance” shall mean the failure to comply with the terms of this Agreement, the Coverage Terms, or any rules and regulations which may be adopted by the Board of Trustees, but only to the extent that such Non-Compliance is deemed material by, and within the sole discretion of, the Board of Trustees.

- 2.9** **PARTICIPATION AGREEMENT.** "Participation Agreement" shall mean the application for membership in the Preferred Governmental Insurance Trust pursuant to which an applying member agrees to be bound by the provisions of the Florida Workers' Compensation Act, this Amended Interlocal Agreement, the rules and regulations adopted by the Board of Trustees of the Fund, and when accepted by the Board of Trustees or their duly authorized representative, becomes a part of the Interlocal Agreement between the applying member and the Fund.
- 2.10** **PREMIUM(S).** "Premium(s)" shall mean "Contribution(s)".
- 2.11** **PREMIUM CONTRIBUTION(S).** "Premium Contribution(s)" shall mean Contribution(s).
- 2.12** **THIRD-PARTY CLAIMS MANAGER.** "Third-Party Claims Manager" shall mean an individual or organization providing claims management services to the Fund.
- 2.13** **TRUST.** "Trust" shall mean the "Fund".
- 2.14** **TRUSTEES.** "Trustees" or "Board of Trustees" shall mean the collegial body charged with the operation and administration of the Fund pursuant to the provisions of this Agreement.
- 2.15** **TRUST FUND.** "Trust Fund" shall mean the "Fund".

SECTION III
ESTABLISHMENT OF "PREFERRED
GOVERNMENTAL INSURANCE TRUST"
AS A SELF-INSURED FUND

- 3.1** **ESTABLISHMENT.** The Preferred Governmental Insurance Trust is hereby established and created pursuant to the provisions of Article VIII, Section 2, of the Florida Constitution, Sections 125.01, 163.01, 624.4622, 768.28(15)(a) and 111.072, Florida Statutes, for the purposes, and with the powers, duties and obligations, as herein set forth.
- 3.2** **LOCATION.** The location of the principal office of the Trust shall be determined from time to time by the Board of Trustees.
- 3.3** **PURPOSES.** This Amended Interlocal Agreement is made and executed, and the Fund created hereby is established for the purposes of:
- (a) Pooling Member's resources to fulfill Members' legal liabilities and obligations, including, but not limited to, providing for the payment of benefits under the Florida Workers' Compensation Law;

- (b) To minimize the cost of providing workers' compensation coverage by developing and refining specialized claim services, by developing and refining, internally or through third party service providers, a managed care system, together with the development and refining of loss prevention programs for the Members;
- (c) To pay or provide for general liability and casualty coverage to participating Members, including, but not limited to, public officials errors and omissions, employment practices liability and law enforcement liability claims;
- (d) To pay or provide for property coverage to participating Members;
- (e) To pay for or provide to its participating Members coverage in anticipation of any judgment or settlement resulting from a civil rights action arising under federal law;
- (f) To pay for or provide to participating Members coverage in anticipation of any claims bill passed by the Legislature;
- (g) To pay for or provide to participating Members coverage for any other risk authorized under Florida law to be self-insured;
- (h) To pay for or provide to participating Members all or a part of such coverages.

This Agreement is not intended to create a partnership or other legal entity whereby one Member assumes the obligations of another Member, or the obligations of the Fund in general.

3.4 NON-ASSESSABILITY. Should a deficit develop in the Trust, after excess reinsurance recoveries, whereby claims or other expenses cannot be paid, each individual Member shall assume liability for the costs of claims brought against that Member as if such Member were individually self-insured. Each individual Member shall thereafter be responsible for its individual costs including, but not limited to, claims administration without an obligation to, or a right of contribution from, other Members.

3.5 POWERS. The Trust shall have all the rights, powers, duties and privileges as set forth in Article VIII, Section 2 of the Florida Constitution, and Sections 163.01, et seq., 624.4622, 768.28(15)(a) and 111.072, Florida Statutes, and any other applicable Florida Statutes, which are necessary to accomplish the purposes described in Section 3.3, including but not limited to the following:

- (a) Securing the payment of benefits under Chapter 440, Florida Statutes.

- (b) Collecting premiums from Members for the purpose of paying for or providing casualty, property, and liability coverage, and securing the payment of claims associated therewith.
- (c) Paying for or providing coverage for any other risk authorized under Florida law to be self-insured.
- (d) Paying for or providing all or a part of such coverages.
- (e) To make, enter into, and arrange for insurance, reinsurance, excess insurance, catastrophic insurance, stop-loss insurance, or any other coverage as the Fund shall deem necessary and appropriate, without such purchase being deemed a waiver of sovereign immunity.
- (f) To pay, or approve the payment of, any expenses and fees associated with the operation of the Fund.
- (g) To indemnify and hold harmless any Trustee, officer of the Fund, or any person acting on behalf of the Fund, to the fullest extent such indemnification is permitted by law, against (1) reasonable expenses actually and necessarily incurred in connection with any threatened, pending or completed action, suit or proceeding, whether civil, administrative or civil investigative, including any action, suit or proceeding by or on behalf of the Fund, seeking to hold said person liable by reason of the fact that he or she was acting in such capacity, and (2) reasonable payments made by him or her in satisfaction of any judgment, monetary decree or settlement for which he or she may have become liable in any such action, suit or proceeding by reason of the fact that he or she was acting in such capacity. This indemnification is not intended to, and does not, waive any immunities provided to Members of the Fund, Trustees serving in their capacity as Trustees to the Fund, or to officers or employees of the Fund, by virtue of the laws of the state of Florida, but is merely in addition to such rights, privileges and immunities. (Ref. 624.489 and 768.28, FS).

SECTION IV

ADMINISTRATION OF FUND

- 4.1 MEETINGS.** The Board of Trustees shall meet at such time and in such location as may be acceptable to a majority of the Board of Trustees. The Chairman of the Board of Trustees or his designee shall set the date, time and location of each meeting, and notice thereof shall be furnished to each Trustee by the Chairman or his designee not less than ten (10) days prior to the date of such meeting.

Such notice shall specify the date, time and location of such meeting and may specify the purpose thereof, and any action proposed to be taken there at. Such notice shall be directed to each Trustee by mail to the address of such Trustee as is recorded in the office or offices of the Fund. In no event shall the Board of Trustees meet less than quarterly.

The Chairman of the Board or any three (3) Trustees may call a special meeting and direct the Administrator to send the prerequisite notice for any special meeting of the Board of Trustees. Special meetings of the Board of Trustees may be held at any time and place without notice, or with less than the prerequisite notice, provided all Trustees execute a waiver of notice and consent to said meeting.

For purposes of a duly called meeting of the Board of Trustees, a quorum shall exist if a majority of the members of the Board of Trustees are present. The Administrator shall keep minutes of all meetings, proceedings and acts of the Board of Trustees, but such minutes need not be verbatim. Copies of all minutes of the Board of Trustees shall be sent by the Administrator to all Trustees.

4.2 **VOTING.** All actions by, and decisions of, the Board of Trustees shall be by vote of a majority of the Trustees attending a duly called meeting of the Board of Trustees at which a quorum is present; however, in the event of a duly called special meeting, all actions by, and decisions of, the Board of Trustees may be by vote of a majority of the Trustees present and attending such special meeting if a proper waiver of notice and consent was obtained as provided herein.

4.3 **OFFICE OF THE FUND.** The Board of Trustees shall establish, maintain and provide adequate funding for an office or offices for the administration of the Fund. The address of such office or offices shall be made known to the units of local governments eligible to participate in, or participating in, the Fund. The books and records pertaining to the Fund and its administration shall be kept and maintained at the office or offices of the Fund.

4.4 **EXECUTION OF DOCUMENTS.** A certificate, document, or other instrument signed by the Chairman or the Administrator of the Fund shall be evidence of the action of the Board of Trustees and any such certificate, document, or other instrument so signed shall conclusively be presumed to be authentic. Likewise, all acts and matters stated therein shall conclusively be presumed to be true.

- 4.5 APPOINTMENT OF ADMINISTRATOR.** The trustees shall designate and provide compensation for an Administrator to administer the affairs of the Fund. Any Administrator so designated shall furnish the board of Trustees with a fidelity bond with the Trustees as named obligee. The amount of such bond shall be determined by the Trustees and the evidence thereof shall be available to all units of government eligible to participate, or participating in, the Fund.
- 4.6 COMPENSATION AND REIMBURSEMENT OF TRUSTEES.** The Board of Trustees may from time to time establish a reasonable amount of compensation to cover attendance at a duly called meeting by the Board of Trustees, or to cover the performance of the normal duties of a Trustee. Such compensation shall include reimbursement for reasonable and necessary expenses incurred therewith.

SECTION V
NUMBER, QUALIFICATION, TERM OF OFFICE
AND POWER AND DUTIES OF TRUSTEES

- 5.1 NUMBER AND QUALIFICATION OF TRUSTEES.** The operation and administration of the Trust shall be the joint responsibility of a Board of Trustees consisting of seven (7) Trustees. No Trustee may be elected who is, or continue to serve as a Trustee after becoming, an owner, officer, or employee of a service provider to the Fund. Each Trustee shall be an elected official of a Member. No two (2) Trustees may be elected officials from the same Member. Each Trustee shall serve for a period of four (4) years, or the balance of such Trustee's term of office as an elected official of the Member, whichever shall first occur. A Trustee may serve successive four (4) year terms provided such Trustee continues to remain an elected official of a Member. Each and every Trustee named, and each successor Trustee, shall acknowledge and consent to their election as a Trustee by giving written notice of acceptance of such appointment to the chairman, or acting chairman of the Board of Trustees.
- 5.2 RESIGNATION AND REMOVAL OF A TRUSTEE.** A Trustee may resign and become and remain fully discharged from all further duties or responsibilities hereunder, by giving at least sixty (60) days prior written notice sent by certified mail, overnight delivery or other appropriate method of delivery to the chairman or acting chairman of the Board of Trustees. Such notice shall state the date said resignation shall take effect, and such resignation shall take effect on the date designated unless a successor Trustee has been elected at an earlier date as herein provided, in which event resignation shall take

effect immediately upon the election of such successor Trustee. Additionally, oral notice of resignation may be given at any duly convened meeting of the Trustees, which said oral notice of resignation shall be incorporated, and made a part of, the minutes of such duly convened meeting. A Trustee may be removed by a majority vote of the Board of Trustees or by a majority vote of the Members. Any Trustee, upon leaving office, shall forthwith turn over and deliver to the chairman or the secretary of the Trustees at the principal office of the Trust any and all records, books, documents or other property in such Trustees possession, or under such Trustees control, which belongs to the Trust.

5.3 ELECTION OF SUCCESSOR TRUSTEES. Successor Trustees shall be elected by a majority vote of the Board of Trustees. Nominations for the election of Trustees may be made by the Board of Trustees or by any Member of the Fund.

5.4 TRUSTEE TITLE. In the event of death, resignation, refusal or inability to act by any one or more of the Trustees, the remaining Trustees shall have all the powers, rights, estates and interests of this Trust and shall be charged with its duties and responsibilities; provided, however, that in such case(s), no action may be taken unless it is concurred in by a majority of the remaining Trustees.

5.5 TRUSTEE OFFICERS. The Trustees shall elect from among themselves a chairman, vice-chairman and secretary of the Board of Trustees. Such officers shall be elected annually at the end of the fiscal year of the Trust, and may succeed themselves.

5.6 POWER AND AUTHORITY. The Board of Trustees shall be charged with the duty of the general supervision and operation of the Fund, and shall conduct the business activities of the Fund in accordance with this Agreement, its by-laws, rules and regulations and applicable federal and state statutes and rules and regulations. In connection therewith, the Board of Trustees may exercise the following authority and powers:

(a) To collect premiums from participating Members in an amount individually agreed to by the Fund and said Members for the purpose of paying for or providing the coverages provided in this Agreement to participating Members.

(b) To pay for or provide such excess insurance or reinsurance coverage as is necessary to accomplish the purpose of the Fund.

- (c) To borrow funds, issue bonds and other certificates of indebtedness, and arrange for lines or letters of credit to assist in providing the coverages provided in this Agreement to participating Members.
- (d) To pay for or provide appropriate liability and other types of insurance to cover the acts of the Board of Trustees of the Fund.
- (e) To contract with appropriate professional service providers to meet the purposes of the Fund, and to expend funds for the reasonable operating and administrative expenses of the Fund, including but not limited to, all reasonable and necessary expenses which may be incurred in connection with the establishment of the Fund, in connection with the employment of such administrative, legal, accounting, and other expert or clerical assistance to the Fund, and in connection with the leasing and purchase of such premise, material, supplies and equipment as the Board, in its discretion, may deem necessary for or appropriate to the performance of its duties, or the duties of the Administrator or the other agents or employees of the Fund.
- (f) To pay claims the Fund becomes legally obliged to pay pursuant to the Coverage Agreements entered into by and between the Fund and participating Members.
- (g) To establish and accumulate as part of the Fund adequate reserves to carry out the purposes of the Fund.
- (h) To pay premiums on, and to otherwise secure or provide, insurance products that are ancillary to the coverages authorized by this Agreement.
- (i) To invest and reinvest funds that may come into the possession of the Fund.
- (j) To assume the assets and liabilities of the Fund.
- (k) To take such actions and expend such funds as are reasonably necessary to facilitate the cessation of the business of the Fund.
- (l) To exercise such powers that are authorized to be exercised by trustees under and pursuant to the laws of Florida.
- (m) To take such other action and expend such funds as are reasonably necessary to accomplish the purposes of the Fund.

5.7 APPROVAL OF MEMBERS. The Board of Trustees, after the inception of the Fund, shall receive applications for membership from prospective new participants in the Fund and shall approve applications for membership in accordance with the terms of this Agreement, any Participation Agreement, applicable federal and state statutes and rules and regulations, and the rules and regulations established by the Board of Trustees for the admission of new members into the Fund; provided, however, no prospective member may

participate in the Fund unless such prospective member is a public agency of the state. As used herein, the phrase "public agency" includes, but is not limited to, the state, its agencies, counties, municipalities, special districts, school districts, and other governmental entities; the independent establishments and constitutional officers of the state, counties, municipalities, school districts, special districts, and other governmental entities; and corporations primarily acting as instrumentalities or agencies of the state, counties, municipalities, special districts, school districts, and other governmental entities. The Board of Trustees shall be the sole judge of whether or not an applicant for membership shall be eligible to participate in the Fund; provided, however, the Board of Trustees may delegate the functions associated with approval of Members to the Administrator.

- 5.8 REPORTING.** The Board of Trustees shall be responsible for and shall cause to be prepared and filed such annual or other periodic audits, reports and disclosures as may be required from time to time pursuant to applicable federal and state statutes and rules and regulations, including, but not limited to, periodic payroll audits, periodic summary loss reports, periodic statements of financial condition, certified audits, appropriate applications filed by prospective new members, reports as to financial standings, payroll records, reports relating to coverage, experience, loss and compensation payments, summary loss data statements, periodic status reports, and any other such reports as may be required from time to time to accomplish the purpose of the Fund or to satisfy the requirements of appropriate governmental entities.
- 5.9 TRUSTEES' LIABILITY.** The Trustees and their agents and employees shall not be liable for any act of omission or commission taken pursuant to this Agreement unless such act constitutes a willful breach of fiduciary duties nor shall any Trustee be liable for any act of omission or commission by any other Trustee or by any employee or agent of the Fund. The Fund hereby agrees to save, hold harmless and indemnify the Trustees and their agents and employees for any loss, damage or expense incurred by said persons or entities while acting in their official capacity on behalf of the Fund, unless such action constitutes a willful breach of fiduciary duties.
- 5.10 RELIANCE ON COUNSEL'S OPINION.** The Board of Trustees may employ and consult with legal counsel concerning any questions which may arise with reference to the duties and powers of the Board of Trustees or with reference to any other matter pertaining to this Agreement or the Fund created thereby; and the opinion of such counsel shall be full and complete authorization and protection from liability arising out of or in respect to any action taken or

suffered by the Board of Trustees or an individual Trustee acting hereunder in good faith and in accordance with the opinion of such counsel.

- 5.11 BY-LAWS, RULES AND REGULATIONS.** The Board of Trustees may adopt and enforce such by-laws, rules and regulations as between the Members of the Fund and the Fund governing the operation of the Fund as are consistent with the terms of this Agreement and as are reasonably necessary to accomplish the purposes of the Fund.

SECTION VI

POWERS AND DUTIES OF THE ADMINISTRATOR

- 6.1 RESPONSIBILITIES.** The Administrator shall have the power and authority to implement the directives of the Board of Trustees and the policy matters set forth by the Board of Trustees as they relate to the on-going operation and supervision of the Fund, the by-laws, rules and regulations established by the Board of Trustees, the provisions of this Agreement, and applicable federal and state statutes, rules and regulations. The powers, duties and responsibilities of the Administrator retained by the Board of Trustees shall be set forth in an Administrative Agreement executed between the Board of Trustees and the Administrator.
- 6.2 CONTRIBUTIONS.** The Administrator shall deposit into the account or accounts designated by the Board of Trustees, at the financial institution or institutions designated by the Board of Trustees, all contributions as and when collected from the Members and said monies shall be disbursed only in the manner provided by this Agreement, the Coverage Agreements, the rules, regulations and by-laws of the Board of Trustees, and the Agreement entered into by and between the Board of Trustees and the Administrator.

SECTION VII

MEMBERS

- 7.1 MEMBERSHIP CANCELLATION, SUSPENSION OR EXPULSION.** The Board of Trustees shall be the sole judge of whether membership in the Fund may be cancelled, or whether a member may be suspended or expelled from the Fund; provided, however, the Board of Trustees may delegate the functions associated with cancellation, suspension or expulsion of a Member to the Administrator. Written notice of any such cancellation, suspension or expulsion shall be provided by the Fund to the member no less than thirty

(30) days prior to the effective date of such cancellation, suspension or expulsion, and no liability under this Agreement or any other agreement, certificate, document, or other instrument executed by the Fund and the member pursuant to this Agreement, shall accrue to the Fund following the effective date of such cancellation, suspensions or expulsion. The minimal notice provisions of this paragraph shall not apply in the event a member fails to make the requisite contributions for coverages under this Agreement when such contributions are due.

- 7.2** **RESPONSIBILITIES OF MEMBERS.** By execution of a Participation Agreement agreeing to be bound by the terms and conditions of this Amended Interlocal Agreement, each Member agrees to abide by the following rules and regulations:
- (a) The Trustees have the sole responsibility to govern and direct the affairs of the Fund pursuant to this Agreement.
 - (b) Any Member who formally applies for Membership in this Fund, and who is accepted by the Board of Trustees, shall thereupon become a party to this Amended Interlocal Agreement and shall be bound by all of the terms and conditions contained herein. The Participation Agreement shall constitute a counterpart of this Amended Interlocal Agreement, and this Amended Interlocal Agreement shall constitute a counterpart of the Participation Agreement.
 - (c) To maintain a reasonable loss prevention program in order to provide the maximum in safety and lawful practices as such may relate to the potential liability assumed by the Fund under this Agreement or any other agreement, certificate, document, or other instrument executed by the Fund and the Member pursuant to this Agreement.
 - (d) To comply with the conditions of the Florida Workers' Compensation Law.
 - (e) To provide immediate notification in the event an accident or incident occurs which is likely to give rise to a claim within the scope of this Agreement, or any other agreement, certificate, document, or other instrument executed by the Fund and the Member pursuant to this Agreement.
 - (f) To promptly make all contributions for coverages arising under this Agreement, or any other agreement, certificate, document, or other instrument executed by the Fund and the Member pursuant to this Agreement, at the time and in the manner directed by the Board of Trustees.

Said contributions may be reduced by any discount, participation credit, or other contribution reduction program established by the Board of Trustees.

(g) In the event of the payment of any loss by the Fund on behalf of the Member, the Fund shall be subrogated to the extent of such payment to all the rights of the Member against any party or other entity legally responsible for damages resulting from said loss, and in such event, the Member hereby agrees, on behalf of itself, its officers, employees and agents, to execute and deliver such instruments and papers as is required, and do whatever else is reasonably necessary, to secure such right to the Fund, and to cooperate with and otherwise assist the Fund as may be necessary to effect any recovery sought by the Fund pursuant to such subrogated rights.

(h) The Board of Trustees, its Administrator, and any of their agents, servants, employees or attorneys, shall be permitted at all reasonable times and upon reasonable notice to inspect the property, work places, plants, works, machinery and appliance covered pursuant to this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, and shall be permitted at all reasonable times while the Member participates in the Fund, and up to and including two (2) years following the termination of its membership in the Fund, to examine the Members' books, vouchers, contracts, documents and records of any and every kind which show or tend to show or verify any loss that may be paid or may have been paid by the Fund on behalf of the Member pursuant to this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, or which show or verify the accuracy of any contribution which is paid or payable by the Member pursuant to the terms of this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement.

(i) The Fund is to defend in the name and on behalf of the Member any claims, suits or other legal proceedings which may at any time be instituted against the Member on account of bodily injury liability, property damage, property damage liability, errors and omissions liability or any other such liability, monetary or otherwise, to the extent such defense and liability has been assumed by the Fund pursuant to his Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, subject to any and all of the definitions, terms, conditions and exclusion contained in said

agreements, or any other agreement, certificate, document, or other instruments, although such claims, suits, allegations or demands are wholly groundless, false, fraudulent, and to pay all costs taxed against the Member in any such legal proceedings defended by the Fund or the Member, all interest, if any, legally accruing before and after entry of judgment in such proceedings, and all expense incurred in the investigation, negotiation or defense of such claims, suits, allegations or demands. Such defense shall be subject to the control of the Fund and its Administrator, which may make such investigations and settlement of any such claim, suit, or other legal proceeding, monetary or otherwise, as they deem expedient. The Member agrees to cooperate fully with the Fund, its administrator and their agents, with respect to the investigation, adjustment, litigation, settlement and defense of any claim, suit, or other legal proceeding, monetary or otherwise, which would be covered by the terms of this Agreement and/or any policies of insurance, excess insurance or re-insurance which have been purchased to provide protection against such claims and liabilities. The Member acknowledges that failure to cooperate fully in the investigation, defense or litigation of such claims, suits, or liabilities may constitute grounds for denial of coverage pursuant to this Agreement and/or the applicable policies of insurance.

(j) The liability of the Fund is specifically limited to the discharge of the liability of its Members assumed pursuant to this Agreement or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement; the coverage of the Fund does not apply to punitive or exemplary damages.

(k) Unless the Fund and the Member otherwise expressly agree in writing, coverage by the Fund for a Member under the terms of this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, shall expire automatically on the last day of September of each calendar year, and no liability under this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, shall accrue to the Fund beyond such expiration date unless such Member renews its coverage.

(l) Except as otherwise provided herein, a Member's coverage may be cancelled by the Fund or the Member at any time upon no less than thirty (30) days prior written notice by the Board of Trustees or Administrator to

the Member, or by the Member to the Board of Trustees. The notice shall state the date such cancellation shall become effective.

(m) Excess monies remaining after the payment of claims and claims expenses, and after provision has been made for the payment of open claims and outstanding reserves, may be distributed by the Board of Trustees to the Members participating in the Fund in such manner as the Board of Trustees shall deem to be equitable.

(n) There will be no disbursements out of the reserve fund established by the Fund by way of dividends or distributions of accumulated reserves to Members until after provision has been made for all obligations against the Fund and except at the discretion of the Board of Trustees.

(o) Qualified service providers, including attorneys selected by the Fund, shall defend, investigate, settle and otherwise process and dispose of all claims, suits, allegations or demands that may result in liability assumed by the Fund on behalf of the Member pursuant to this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement.

(p) The Member, through the Board of Trustees, does hereby appoint the Administrator as its agent and attorney-in-fact, to act on its behalf and to execute all necessary contracts, reports, waivers, agreements, excess insurance contracts, service contracts, and other documents reasonably necessary to accomplish the purposes and to fulfill the responsibilities of the Fund; to make or arrange for the payment of claims, claims expenses, and all other matters required or necessary insofar as they affect the matters covered pursuant to the terms of this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, and the rules and regulations now or hereafter promulgated by the Board of Trustees.

(q) To make prompt payment of all contributions and penalties as required by the Board of Trustees, said contributions or penalties to be determined by the Board of Trustees. Any disputes concerning contributions or penalties shall be resolved after the payment of said contributions or penalties.

(r) To pay reasonable penalties as determined by the Board of Trustees for late payment of contributions required under this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement.

(s) Coverage by the Fund under the terms of this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, shall expire and be cancelled, upon no less than ten (10) days prior written notice from the Fund to the Member, for nonpayment of contributions.

(t) To abide by all the terms and conditions of this Agreement, the Participation Agreement, the Fund's by-laws, the rules and regulations, the terms of any coverage document issued by the Fund to the Member, and any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement.

(u) Each Member voluntarily transfers to the Trust any rights and privileges such Member enjoys under the laws of the State of Florida, including Sections 163.01, and 768.28, Florida Statutes, and specifically those statutory provisions pertaining to such Member's sovereign immunity and the applicable limitations of the Member's liability to \$100,000.00 per individual claim, and to \$200,000.00 for multiple claims, arising out of the same transaction. The purchase of insurance or indemnity hereunder shall not be deemed or be construed as a waiver of sovereign immunity by the Members.

SECTION VIII

ACCOUNTING

True and complete accounts shall be kept of all transactions and of all assets and liabilities of the Trust. The accounts of the Trust shall be audited annually by a firm of independent certified public accountants, which shall be selected by the Board of Trustees.

SECTION IX

DURATION

This Agreement shall continue in full force and effect until it is terminated by the mutual consent of all the Members; provided, however, that this Section IX shall not be construed to preclude the termination and winding up of the Trust within the discretion of the Board of Trustees, or the amendment of this Agreement pursuant to Section X.

SECTION X
AMENDMENT

This Agreement may be amended upon the written consent of the Members of the Fund. Execution of a Participation Agreement or renewal of coverages provided by the Fund shall constitute such written consent.

SECTION XI
STATUTES, RULES AND REGULATIONS

The Trust shall at all times act in accordance with the provisions of statutes, rules and regulations of the State of Florida.

SECTION XII
MISCELLANEOUS PROVISIONS

- 12.1 PROHIBITION AGAINST ASSIGNMENT.** No Member may assign any right, claim, or interest it may have under this Agreement, or any coverage term, and no creditor, assignee, or third-party beneficiary of any Member shall have any right, claim, or title to any part, share, interest, funds, or assets of the Trust except as specifically may be agreed to by the Trust.
- 12.2 APPLICABLE LAW.** This Agreement shall be governed by and construed in accordance with the statutes, rules and regulations of the State of Florida, and all questions pertaining to its validity, construction, and administration shall be determined in accordance with the laws of the State of Florida.
- 12.3 ENFORCEMENT.** The Trust and its Members shall have the power to enforce this Agreement by action brought in any court of appropriate jurisdiction within the State of Florida.
- 12.4 SEVERABILITY.** If any term or provision of this Agreement, or the application of such term or provision to any person or circumstance, shall to any extent be invalid or unenforceable, the remainder of this Agreement and the application of such term or provision to persons or circumstances other than those to which it is held invalid or unenforceable shall not be effected, and each term or provision of this Agreement shall be valid and enforceable to the full extent permitted by law.
- 12.5 CONSTRUCTION.** Whenever any words are used in this Agreement in the masculine gender, they shall be construed as thought they were also used in the feminine or neutral gender in all situations where they would so apply.

Whenever any words are used in this Agreement in the singular, they shall be construed as though they were also used in the plural from in all situations where they would so apply. Whenever any words are used in this Agreement in the plural form, they shall be construed as they thought were used in the singular form in all situations where they would so apply.

12.6 FISCAL YEAR. The Fund shall operate on a fiscal year from 12:01 a.m., October 1, to midnight the last day of September of the succeeding year. Application for membership, when approved in writing by the Board of Trustees or its designee, shall constitute a continuing contract for each succeeding fiscal year unless cancelled by the Board of Trustees or the participating Member in the manner herein provided.

By execution of the attached Participation Agreement or renewal of coverages provided by the Fund, and upon acceptance by the Board of Trustees, or their designated agent, the Member agrees to be fully bound by the terms and conditions of the Amended Interlocal Agreement, effective October 1, 2004, and thereafter.

**AMENDMENT "A" TO THE
AMENDED INTERLOCAL AGREEMENT
CREATING
THE PREFERRED GOVERNMENTAL INSURANCE TRUST**

WHEREAS, Section X of the Amended Interlocal Agreement Creating The Preferred Governmental Insurance Trust (alternatively "Preferred", "Fund" or "Trust") provides that the Interlocal Agreement may be amended by the members of Preferred, and that execution of either a Participation Agreement or an Agreement for Renewal of Coverage shall constitute written consent to such amendment; and

WHEREAS , in order to protect the integrity of Preferred, its continued success and provide security as to its operation and administration, it is essential that the provisions of the Interlocal Agreement, relating to who may serve as a Trustee of Preferred, be fully compliant with applicable Florida Statutes;

NOW, THEREFORE , by execution of a Participation Agreement or Agreement for Renewal of Coverage, the Members of Preferred do hereby amend subsection 5.1 of the Amended Interlocal Agreement to read as follows:

5.1 NUMBER AND QUALIFICATION OF TRUSTEES. The operation and administration of the Trust shall be the joint responsibility of a Board of Trustees consisting of seven (7) Trustees. No Trustee may be elected who is, or continue to serve as a Trustee after becoming, an owner, officer, or employee of a service provider to the Fund. Upon initial election to the Board of Trustees, a Trustee shall be a local elected official of a member of the Trust. No two (2) Trustees may be local elected officials from the same governmental entity. Each Trustee shall serve for a period of four (4) years, or the balance of such Trustee's term of office as a local elected official. Following a Trustees' initial term of office, such Trustee may continue to serve as a Trustee of Preferred provided: (1) such Trustee holds an office as an elected local official (as required by s. 624.4622(1) (d) Florida Statutes); and (2) a majority of the Board of Trustees, in their sole discretion, determine that it is in the best interest of the Trust that such Trustee continue to serve as a Trustee of Preferred, and so elects such Trustee to continue to serve a successive term, or terms. Each and every Trustee named, and each successor Trustee, shall acknowledge and consent to their election as a Trustee by giving written notice of acceptance of such election to the Chairman, or acting Chairman, of the Board of Trustees.

Effective Date: October 1, 2013

**AMENDMENT “B” TO THE
AMENDED INTERLOCAL AGREEMENT
CREATING
THE PREFERRED GOVERNMENTAL INSURANCE TRUST**

WHEREAS, Section X of the Amended Interlocal Agreement Creating The Preferred Governmental Insurance Trust (alternatively “Preferred”, “Fund” or “Trust”) provides that the Amended Interlocal Agreement may be amended by the members of Preferred, and that execution of either a Participation Agreement or an Agreement for Renewal of Coverage shall constitute written consent to such amendment; and

WHEREAS, due to legislative changes to Florida Statutes over time, it is necessary to amend certain provisions of the Amended Interlocal Agreement to be fully compliant with applicable amended Florida Statutes;

NOW, THEREFORE, by execution of a Participation Agreement or Agreement for Renewal of Coverage, the Members of Preferred do hereby amend the Amended Interlocal Agreement set forth as follows:

1. Sections 3.1 and 3.5 of the Amended Interlocal Agreement, references to Section 768.28(15)(a), are hereby amended and restated to read 768.28(**16**)(a).

2. Section 7.2(u) of the Amended Interlocal Agreement is hereby fully amended and restated as follows:

Each Member voluntarily transfers to the Trust any rights and privileges such Member enjoys under the laws of the State of Florida, including Sections 163.01, and 768.28, Florida Statutes, and specifically those statutory provisions pertaining to such Member’s sovereign immunity and the applicable limitations of the Member’s liability set forth therein as amended from time to time. The purchase of insurance or indemnity hereunder shall not be deemed or be construed as a waiver of sovereign immunity by the Members.

3. Except as expressly modified and amended hereby, the terms and conditions of the Amended Interlocal Agreement are hereby ratified and affirmed and shall remain in full force and effect, and the parties promise to continue to perform all obligations of the Amended Interlocal Agreement.

Effective Date: October 1, 2025

Tab 9

BOBCAT TRAIL COMMUNITY DEVELOPMENT DISTRICT
MEETING MINUTES
July 16, 2026

MINUTES OF INFRASTRUCTURE – ASSET WORKSHOP

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

The workshop of the Infrastructure-Asset Committee of the Bobcat Trail Community Development District was held on Thursday, July 16, 2026, at 3:00 PM at the Bobcat Trail Community Center, 1352 Bobcat Trail Blvd, North Port, FL 34288.

Present and constituting a quorum:

Steven Ball	Board Supervisor, Chairman
Jeffrey Brall	Board Supervisor, Vice Chairman
Michael San Antonio	Board Supervisor, Assistant Secretary
Robert Branch	Board Supervisor, Assistant Secretary

Call to Order/Roll Call

Meeting was called to order at 3:00 PM by Steven Ball. Present were Steven Ball, Jeff Brall, Michael San Antonio and Robert Branch.

Pledge of Allegiance

Approval of Agenda

There were two additions to the agenda

New Business B: Pool equipment cover painting proposal

New Business C: Maintenance staff salary review

Agenda was approved

Public Comments

No public comments on Agenda

Old Business

- A. Golf Course Update: Supervisor Brall reported that he will be meeting the new owners next week. He also stated that they have been on the property this week surveying the area.

New Business

- A. Discussion of Budget Priorities: Supervisor Ball reviewed the current budget status and year-end balance projections. The Board reviewed the proposed projects and agreed to move forward with Sprinkler Matic and the new pool house roof. The commercial sign project will be reviewed at the August Board meeting. The Leaders and Community Center projects will be included in next year's budget.

- B. Discussion of Commercial Pool equipment painting proposal: Supervisor Branch reviewed a proposal to paint the pool equipment covers. The proposed cost is \$575.00.
- C. Maintenance staff salary review: Supervisor Branch request to increase the salary of our maintenance staff. This will be added to the agenda for the August meeting.

Resident Concerns

Supervisor San Antonio reviewed an email from a resident thanking the board for the Butterfly rollout and new system.

Supervisor Updates

- A. Supervisor Branch stated that we had a lighting strike that damaged 16 streetlights. All lights have been repaired.
- B. Supervisor Brall explained a resident requested to have tree work completed behind their home at 1911 Silver Palm. There is also a new request for tree removal on Royal Palm which being reviewed.
- C. Supervisor Ball stated the ponds are treated for algae and reminded residents to have their landscapers blow all grass clippings back onto the yard and not in the streets to keep the clipping out of the ponds.
- D. Supervisor San Antonio stated the metal gates at the back entrance need repair. He will get a proposal to see what needs to be completed to repair.

Public Comments

A resident stated there are unwanted and inappropriate letters being placed in mailboxes. The board was not aware of this issue and will investigate this matter. A resident also stated the two CDD employees should be paid the same amount.

Adjournment

Adjournment at 3:50 PM.

Bobcat Trail Landscape Committee Meeting Minutes

Tuesday June 16, 2026

Bobcat Trail Community Center

1352 Bobcat Trail Boulevard

North Port Florida 34288

1. Call to Order

The meeting was called to order at 12:03 PM.

2. Roll Call/Statement of Quorum

Present at the meeting representing the Bobcat Trail Landscape Committee (BCTLC) were Jeff Brall, Laura Filler, Val Duemmel and Bill Hadovski. Artis Tree was represented by Jeff Tamayo and Scott Acton. Rizzetta was represented by Landscape Specialist Spencer Gonzalas. Bobcat Trail Residents Ken and Bonnie Cisewski were also present.

3. Approval/Adoption of Agenda

June 16, 2026, Bobcat Trail Landscape Committee Meeting Agenda was approved as modified (Refer to Attachment 1).

4. Public Comment on Agenda Items

Ken and Bonnie Cisewski of 1249 Fishtail were in attendance and presented their concerns with the way the trim crews kept the bushes

trimmed especially at the front gate, the monthly trimming results in the buds and flowers being trimmed off, precluding the plant flowers from blooming. The Committee explained that the goal of the monthly trim was to keep everything the same size, maintaining a uniform appearance. It was agreed that we would skip one month of trimming the Firecracker bushes and the Red Hot Hibiscus to allow them to blossom.

5. Meeting Minutes Approval

The meeting minutes for April 21, 2026, BCTLTC meeting and the May 19th, 2026, meeting were approved as issued.

6. Old Business

A. Boulevard/Community Center/Parking Lot/Back Gate
Bobcat Trail Aquatics and Landscape Report Rizzetta & Company
Spencer Gonzales Landscape Specialist Dated May 19, 2026 (See Attachment 3).

- (1) The count of the frost damaged dwarf ixora plants is in progress, Jeff Tamayo of Artis Tree is reviewing the count and is taking into consideration that some plants will not be replaced and others may be replaced with different plant species.

- (2) Parking lot Viburnum appears to be recovering, need to keep monitoring.
- (3) Artis Tree confirmed the crack weeds in parking lot have been treated.
- (4) Irrigation and overall dryness in area next to the front gate exit lane is still a concern; further evaluation of the irrigation system may still be relevant. Artis Tree has checked out the system and believes it is working properly, possibly the photocell operation should be checked. It was decided to check the well schedule against the irrigation schedule. The irrigation timer in this area is powered off a lighting source that is powered off a photocell, it was decided to compare the two schedules to make sure they overlap.
- (5) Same as number 4 above.
- (6) Weeds in the main entrance flower beds, Artis Tree explained that the weeds had been removed but are already back, these weeds must be

removed by hand making it a challenge to clear them completely.

- (7) Dead plant material has been removed
- (8) Same as number 6 above.
- (9) Cut grass in the flower beds, Artis Tree committed to having additional discussion with the mowing crew.
- (10) Palms have all been trimmed area looks good, hanging/extending fronds have been removed.
- (11) Agree.
- (12) Viburnum has been treated with insecticide and fungicide may be impacted by drought.
- (13) Done.
- (14) These are new plants coming up from previous flowers, it was decided to let them grow out.
- (15) Good to know.
- (16) Ligustrum has been trimmed.
- (17) Good to hear.

(18) Good.

- B. The ligustrum in the Guard House bed is out of proportion to other similar plants, Artis Tree was requested to trim this area to bring all plants into proper proportions with one another.
- C. Artis Tree has provided a detailed proposal for sod replacement on the commercial side (see attachment 3). At the meeting it was decided to remove all the Jatropha from the center median and replace them with sod. Artis Tree thought that would require one to two more pallets of sod. They will adjust the quote accordingly.
- D. Artis Tree provided two separate proposals to detail the costs that will be incurred to update the landscaping on the street monuments, one proposal was for the changes to the irrigation system and the other detailed the landscaping changes. Refer to attachment 5 for the changes to the irrigation system and attachment 4 for the changes to the street monuments landscaping. Because the cost estimates came in higher than expected, and because there are issues related to CDD access to some monuments, an alternative less expensive plan was developed by the Committee. It was decided that initially three Monuments (Royal and Bobcat, Silver and Bobcat and Pheonix and Bobcat) would be updated. These monuments located on CDD property would be updated with the expectation that the improvements to these monuments would help resolve some of the obstacles impacting the plans for other monuments.
- E. The street monuments, except for areas where work is in progress, are in good shape.
- F. Woodhaven is in good shape except for the east end that has a vertical clearance problem with the oak tree that is next to

the sidewalk. The limb in question is large and will require an arborist to make the proper trimming decision.

G. Commercial side and Under the Trees look good, some areas impacted by the drought.

H. Holiday Decoration Proposal (see attachment 7) needs to be finalized and a strategy for implementation of the contract needs to be developed.

7. **No New Business**

8. **Public Comment**

There was no public comment.

9. **Adjournment**

The meeting was adjourned at 12:55 PM.

ATTACHMENTS

1. Approved Agenda for the May 19, 2026 (12:00 PM), Bobcat Trail Landscape Committee Meeting
2. Bobcat Trail Aquatic and Landscape Inspection Report Rizzetta & Company Spencer Gonzales Landscape Specialist dated May 19, 2026
3. Artis Tree proposal # 40741, Bobcat Trails Commercial Side Turf Replacement.
4. Artistree Proposal #42483 Bobcat Trail Monuments Landscape
5. Artistree Proposal #42256 Bobcat Trail Monuments Irrigation Installation
6. Not Used
7. Beachy Lightscares Proposal 155 dated 1/02/2026

Tab 10

Bobcat Trail

AQUATICS AND COMMUNITY ASSET MANAGEMENT REPORT



August 17, 2026

Rizzetta & Company

Matthew Mironchik – Community Asset Manager



Rizzetta & Company
Professionals in Community Management

Aquatics Inspection Section

EXECUTIVE SUMMARY

- ❑ Overall, the lakes remain in serviceable condition. Some vegetation is present near the acute pond corners, but overall conditions and water clarity look good.



Lake F/Lake A/Lake D

1. Lake F:

- a) Water clarity is good in smaller area.
- b) Larger section of Lake F heading South has large sections of Algae accumulating along the shoreline.
- c) Weed pressure along the banks is lower but still present.



2. Lake A :

- a) Water clarity is good.
- b) Drainage structures look to have been treated.

3. Lake D :

- a) Water clarity is good..



Lake G/Lake H/Lake L

4. Lake G:

- a) Water clarity is good.
- b) Algae build up was observed along the Northeast corner.



5. Lake H:

- a) Water clarity is good.
- b) Marginal vegetation growth and algae was observed in the Southeast corner.



6. Lake L:

- a) Pond clarity is low
- b) Marginal weeds observed on the North end of lake.
- c) Red Algae observed at the Southeast corner



Lake L / Lake K / Lake I

7. Lake L

- a) Water clarity is mid-range.
- b) Vegetation has largely been treated.



9. Lake I

- a) Previously reported washouts remain.
- b) Weeds on the north bank have been treated.
- c) Water clarity is good



8. Lake K

- a) Water clarity is low.
- b) Pond banks have been treated



Lake J/Lake M

10. Lake J

- a) Water clarity is good
- b) Heavy presence of algae observed.



11. Lake M

- a) Water clarity is moderate
- b) Algae observed on the Southwest shore



Bobcat Village Ponds

12. Pond Behind the Hospital

- a) Pond is in overall good condition.



13. Pond Behind the Offices

- a) Pond has heavy vegetation pressure in both littoral area and banks.



Landscape Summary/Bobcat Trail Entrance

General Updates, Recent & Upcoming Maintenance Events

The following are action items for Artistree to complete. Please refer to the item # in your response listing action already taken or anticipated time of completion. **Red text** indicates deficient from previous report. **Bold Red text** indicates deficient for more than a month. **Green text** indicates a proposal has been requested. **Blue** indicates irrigation. **Bold & Underlined** is info or a question for the BOS. **Orange** is items for Staff to address.

1. Monument sign beds at the entrance and exit of Bobcat Trail at Toledo Blade Blvd have been replanted. However, soil does not seem to have been amended, and plant material roots are exposed causing significant die back. This area needs to be replanted. Command soil should be added to bed space as well and mulched.(pic.1a-1c>)



Bobcat Trail Entrance/Community Center Entrance/Royal Palm Dr.

2. Along the sidewalk, near the Bobcat Trail exit, adjacent to the gate, there is a Brazilian Pepper that is growing in the Oleander that should be rooted out before it takes over that area.(pic.2)



6. Annual bed at the base of the Community Center sign should be replaced. Plant material is leggy and sparse. This high visibility area should be clean at all times.(pic.6)



3. End caps of the center median beds that only have one or two plants should either be replanted or plant material removed completely. Sparse bed spaces give an unfinished appearance.(pic.3)



4. Weeds in bed spaces that have been treated should be removed after they have died and turned brown.(pic.4>)

5. Monument sign for 'The Gardens' on the corner of Royal Palm Dr. has crooked letters and should be repaired.(pic.5>)



Bobcat Trail/Community Center Entrance

7. Most of the Ixora along the West side of the Community Center entrance have either failed or are struggling. These should all be removed and replaced.(pic.7a,7b)



9. Many of the Liriope at the Bobcat Trail/Woodhaven drive entrance beds are chlorotic. Please have Agronomy team look into soil testing and adjusting fertilization to help this high visibility area look it's best.(pic.9)



10. Agave bed at the front of the center median at the Bobcat Trail West Entrance had just been weeded prior to my inspection. Crew members should be instructed to be diligent when hand pulling weeds, and to remove debris and refuse from bed spaces when they are in them.(pic.10>>)

11. Tree rings and mulched areas along Bobcat Trail West have heavy weed and turf growth. These spaces should be treated and removed once plant material has died(pic.11>>)



8. Throughout the community, Firebush and Jatropha have been cut back hard. Much of the foliage showed signs of stress. In the future, I recommend planning large pruning events for late Spring/Early Summer and Late Summer/Early fall. Recent temperature may cause damage to plant material that is already reacting to the stress of hard pruning. I will continue to monitor these areas, especially the Jatropha bed near the Bobcat Trail/Woodhaven Dr. entrance.(pic.8>)



Bobcat Trail West



Tab 11

Bobcat Trail Landscape Committee Meeting Minutes

Tuesday July 21, 2026

Bobcat Trail Community Center

1352 Bobcat Trail Boulevard

North Port Florida 34288

1. Call to Order

The meeting was called to order at 12:00 PM.

2. Roll Call/Statement of Quorum

Present at the meeting representing the Bobcat Trail Landscape Committee (BCTLC) were Jeff Brall, Laura Filler, Val Duemmel and Bill Hadovski. Artis Tree was represented by Jeff Tamayo. Rizzetta was not represented at the meeting.

3. Approval/Adoption of Agenda

July 21, 2026, Bobcat Trail Landscape Committee Meeting Agenda was approved as issued (Refer to Attachment 1).

4. Public Comment on Agenda Items

There was no public comment.

5. Meeting Minutes Approval

The meeting minutes for June 16, 2026, BCTLC meeting were approved as issued.

6. Old Business

A. Boulevard/Community Center/Parking Lot/Back Gate

- (1) The Hibiscus Tree by the Community Center needs to be staked up, Artist Tree agreed to re-stake the plant.
- (2) The sod on the parking lot side of the Pool House near the door is full of weeds and is struggling, needs attention. Artis Tree to check, this has been an ongoing problem.
- (3) Some of the plants around Community Center pine trees (to the right of the entrance way drive) need to be replaced, Artis Tree to check out and report back to the Committee.
- (4) It was noted that weeds are a bigger issue throughout the community then they have been in recent history. It was noted that they were especially in evidence on Soliday Palm Circle.
- (5) The Guard House Firebush and Hibiscus bushes new growth is out of control. The

trimming of these bushes has been suspended to accommodate Resident request that the trimming process be postponed until the bushes had completed their blooming cycle. The result is an uneven, ragged appearance. It was decided to resume the normal trimming cycle.

- (6) The trees in Solitary Palm seem to be thinning out, not sure what kind of tree. Also, dead bushes/plants need to be removed.
- (7) Artis Tree is still working on the count for the frost damaged Ixora plants. Count should be completed by the next BCTLC meeting.
- (8) There was significant discussion related to the condition of the turf throughout the community, both the CDD turf and the FWC turf. Areas of brown dead grass and bare spots are evident throughout the Bobcat Community. There is disagreement between Community Representatives and the Landscaper as to the cause of these problems. The landscaper, Artis Tree, has inspected several areas that have the problem and have not found any evidence of

insect infestation. They believe the problem is related to the dry (draught) conditions we have been experiencing over the past several months. Community representatives agree that there are some draught related problems but there are also Chinch Bugs and Grubs attacking the grass. Evaluations, discussions and inspections by third party experts are in progress. Lawn care service Elite and Juniper have been contacted, discussions and evaluations are in progress

B. Bobcat Trail Aquatics and Landscape Inspection Report, June 16, 2026 Rizzetta & Company – Spencer Gonzalas Landscape Specialist (Landscape Section Only) refer to (Attachment 3).

- (1) Refer to section 6A(7) above
- (2) Observation
- (3) There continues to be issues with the flowers in this bed, it might be a fungus introduced with the flowers, however none of the other beds are affected so this is unlikely, Artis Tree does not feel that adding soil will help, Artis Tree speculates that possibly we are over watering or water is collecting in a low spot in the flowers bed. Artis

Tree continues to evaluate the problem. One consideration is to use a different plant (Vinca?). Weeds continue to be a challenge; this area is weeded by hand. This method does not work as well as chemical applications and weeds reappear between removal cycles.

- (4) Palm fronds that are not green are most likely being affected by the drought. Fertilizer from the turf fertilization will help these trees and the planned fertilization of both CDD and FWC palms will help the Palm fronds remain green, The fronds that have turned yellow will not return to green with improved nourishment. The Triple Palm in the center median by the Community Center is improving but still does not look great.
- (5) Done
- (6) Refer to # 3 above.
- (7) Will trim on next cycle. If palm is trimmed so that fronds are not touching the wall the palm will look misshaped so it was decided not to trim the fronds so that they do not touch the wall .

- (8) Artis Tree Will talk to Mowing Crew and try to minimize the issue. Artis Tree states that it is not possible to completely avoid the problem.
- (9) The Black Olive Trees (Shady lady) on the boulevard have been trimmed in accordance with the comment, the only one that may have been overlooked is the one on the corner of Pheonix and Bobcat Trail.
- (10) Thanks, good to hear.
- (11) Artis Tree will remove the dead plants
- (12) Artis Tree will remove
- (13) Artis Tree will remove Pygmy Palm

C. General comment/discussion

- (1) Silver Button Wood (Commercial Side) trimming needs to be trimmed as to not affect car traffic line of sight, Arti Tree to maintain.
- (2) Ixora on Commercial Side needs to be trimmed Artis Tree action during the next trim cycle.

- (3) Jatropha by Guard House appears to be dying, needs attention.

D. BCTLC Yearly Contract Matrix Review for July (Refer to Attachment 2).

- (1) Artis Tree will mow five times in July.
- (2) Fertilizer will be applied next week (week of 7/26).
- (3) Insecticide for shrubs and fire ants is applied once a month, some areas are monitored more closely. Plant roots absorb insecticides, when insects eat the roots, they die. You use direct kill insecticides to destroy insect colonies. Artis Tree has inspected for Chinch Bugs and has not found any indication. Artis Tree uses direct kill insecticides to destroy fire ants; these applications will also kill chinch bugs if they are present.
- (4) Small Palm<15ft will be done on normal trim cycle.
- (5) Area Under The Trees (UTT) palms will be trimmed at the same time dead pines are taken down.

- (6) Oak trees are being maintained on normal trim cycle.
 - (7) Weed control in the roads has been done.
 - (8) Woodhaven was not cut on the last cycle, however on the last cycle it was cut from the bridge to Toledo Blade, most likely done by the City of North Port.
 - (9) Mowing UTT is done, this area is cut twice a month, the mowing behind the Hospital is cut once a month and is complete.
- E. Bullnose on Bobcat Community side looks good, flowers do not need to be added or replaced Artis Tree will add more flowers to flower beds at the back gate.
 - F. Discussion related to preparation for mulch application. Artis Tree explained that they normally order in August, that the CDD would get 390 cubic yards at the same price as previous years. Artis Tree noted that extra Fairway Commons Mulch would be spread in CDD areas.
 - G. Dead pine tree behind 2957 Royal will be taken down by the CD. Tree is very close to homeowners' residence but

still on CDD property, if it came down it would damage the house.

- H. The street monuments look good except for some of the turf the dwarf Schefflera plants need to be trimmed.
- I. UTT looks very good, has been mowed and all the dead branches have been picked up.
- J. Commercial Side, Behind the Hospital and Under the Trees. Refer to (Attachment 4) for details.
- K. Shrubs and Oleander Bushes around the pool are growing into the pool fence, Artis Tree to trim.
- L. The Toledo Blade buffer zone between Bobcat Trail West and Lexi Lane is being cut and mowed by some of the tenants/owners of the business located along this stretch of Toledo Blade. Cease and desist letters have been sent to the owners/tenants but the problem appears to persist. Action is required.
- M. Due to the drought and water restrictions, all CDD Landscape Projects have been put on hold pending the end of the drought conditions.
- N. No progress has been made on the Holiday Decoration Contract. Still waiting for Beachy Lightscares to send revised updated contract. A call was placed to Beachy but there was no answer. The contract has to be reviewed by the CDD Attorney before it can be signed.

7. No New Business

8. Public Comment

There was no public comment.

9. Adjournment

The meeting was adjourned at 1:50 PM.

ATTACHMENTS

1. Approved Agenda for the July 19, 2026 (12:00 PM), Bobcat Trail Landscape Committee Meeting
2. BCTLC Matrix schedule, July highlighted
3. Bobcat Trail Aquatic and Landscape Inspection Report Rizzetta & Company Spencer Gonzales Landscape Specialist dated June 16, 2026
4. 2026-07-21 Under the Trees and Commercial Side Landscape Status Report.